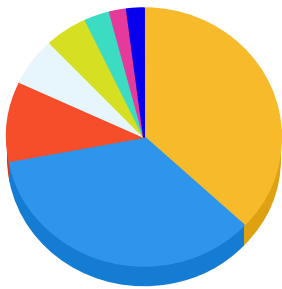


City of Louisville

2021 Budget

The City of Louisville encourages all residents to know your government's budget and see how your tax dollars work! This document provides information on annual City revenues, expenditures and new investments while showing how the City invests its resources to improve the lives of residents.

2021 Revenue Sources and Trends



- Sales & Use Tax, 37%
- Charges for Services, 35%
- Property Tax, 10%
- Interfund Transfers, 6%
- Intergovernmental Revenue, 5%
- Other Taxes, 3%
- Licenses and Permits, 2%
- Other, 2%

Total Revenues

2021 Adopted

Sales & Use Tax	\$21,149,060
Charges for Services	\$19,855,340
Property Tax	\$5,530,050
Interfund Transfers	\$3,401,920
Intergovernmental Revenue	\$1,630,650
Other Taxes	\$1,425,710
Miscellaneous Revenue	\$779,000
Fines & Forfeitures	\$122,590
Total Revenue	\$56,746,970

Revenue Trends

The City is in good fiscal health. The General Fund reserve is projected to be above a target of 20% of operational expenditures through 2021. The minimum unrestricted fund balance is set at 15% of current operating expenditures.



Sales & Use Tax accounts for 37% of City-wide Revenues. The municipal tax rate is 3.65%



Charges for Services include: water, wastewater, recreation, and solid waste fees

2021 Budgeted Expenditures By Program

Total Expenditures

2021 Adopted

Utilities	\$11,830,430
Transportation	\$8,216,070
Public Safety & Justice	\$7,218,880
Administration & Support Services	\$6,523,100
Recreation	\$6,181,400
Parks	\$2,662,620
Cultural Services	\$2,423,620
Community Design	\$2,028,490
Open Space & Trails	\$1,594,450
Economic Prosperity	\$234,270
Total Expenditures	\$48,913,330

*Expenditures by Program exclude interfund transfers, debt service, internal service fund expenditures and certain central fund-wide charges



- Utilities, 24%
- Transportation, 17%
- Public Safety & Justice, 15%
- Administration & Support Services, 13%
- Recreation, 13%
- Parks, 5%
- Cultural Services, 5%
- Community Design, 4%
- Open Space & Trails, 3%
- Economic Prosperity, 1%

Capital Improvement Program (CIP)

The City's CIP includes expenditures for buildings, land, parks, water and sewer plants, and other commodities of a significant value that have a useful life of several years. The planning period for the City's CIP is 6 years. The expenditures for the first year of the program are incorporated into the current year's budget.

The City will invest **\$14 million in 2021 capital projects** including:



Continuing Pavement Management Program



Implementing Transportation Master Plan

To view the full version of the 2021 budget, visit www.LouisvilleCO.gov/Budget

Measuring Louisville's Performance

Want to know how we're doing? The City measures its performance in achieving the goals of the programs and sub-programs by using Key Performance Indicators (KPIs). In 2020, the KPIs were reviewed and refined as recommended by best practices. In addition to updating the KPIs, the City added Community Indicators to evaluate our progress towards achieving the Critical Success Factors identified in the City's Strategic Plan. Some of the Community Indicators are listed below. We'll report back with data on these measures towards the end of 2021. In the meantime, you can learn more by visiting the City's website at www.LouisvilleCO.gov/Budget.

Critical Success Factor Community Indicator

Financial Stewardship & Asset Management	Debt service ratio (debt service expenditures/total operating expenditures)
Financial Stewardship & Asset Management	Capital spending as a percentage of total expenditures
Reliable Core Services	Response time for emergency response services from initial call
Reliable Core Services	Average commute time
Reliable Core Services	Miles of bicycle paths & lanes per 100,000 population
Reliable Core Services	Total water consumption per capita (gallons/day)
Vibrant Economic Climate	City's unemployment rate
Vibrant Economic Climate	Number of businesses per 100,000 population
Vibrant Economic Climate	Percentage of city population living below the national poverty line
Vibrant Economic Climate	Jobs-housing ratio
Vibrant Economic Climate	Vacancy rate (by sector)
Quality Programs & Amenities	Annual number of cultural events per 100,000 population (e.g. exhibitions, festivals, concerts)
Quality Programs & Amenities	Square feet of public indoor recreation space per capita
Quality Programs & Amenities	Square feet of public outdoor recreation space per capita
Engaged Community	Voter participation in last municipal election (as a percentage of registered voters)
Engaged Community	Number of internet connections per 100,000 population
Engaged Community	Number of mobile phone connections per 100,000 population
Healthy Workforce	Full-time employee retention rate
Supportive Technology	Network availability
Supportive Technology	Number of datasets supported and net increase/decrease in datasets
Collaborative Regional Partner	Progress update on current collaborative policy issue(s) being addressed or partnership(s)

Get Involved!

Engagement is essential to building a responsive City government. Residents can get involved in the budget process by participating in City Council and advisory board meetings and visiting the City's engagement site www.EngageLouisvilleCO.org

City Council Meetings:
Every 1st and 3rd Tuesday.
Visit the City's website at
www.LouisvilleCO.gov for
more details.

Check the City's website at
www.LouisvilleCO.gov for the most
up-to-date meeting information and
upcoming meeting agendas

Contact:
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Mon. - Fri. 8:00 am - 5:00 pm
Info@LouisvilleCO.gov

Have suggestions on how to make this document better? Please reach out to us at Info@LouisvilleCO.gov