



FEBRUARY 24, 2022

MAYOR ASHLEY STOLZMANN AND LOUISVILLE CITY COUNCIL
CITY OF LOUISVILLE, CO
749 MAIN STREET
LOUISVILLE, CO 80027

RE: COMMUNITY SOLAR \$200,000 MATCHING CONTRIBUTION CHALLENGE FOR MARSHALL FIRE REBUILDERS

DEAR MAYOR STOLZMANN AND MEMBERS OF THE LOUISVILLE CITY COUNCIL,

We would like to share our empathy for those impacted by the Marshall fire. In the weeks since the fire, there have been many discussions in the community and in the media about rebuilding, especially given the impact of climate change on this tragedy.

Understanding the concerns of families who lost their homes and are concerned if there is a cost of clean energy in rebuilding, we would like to offer assistance to the homeowners of Louisville, Superior, and unincorporated Boulder County, as well as to the first responders who fought for those communities. Our goal is to enable these communities to rebuild with 21st century standards without an economic burden, and we hope that this will serve as a model for other communities.

Over the next several weeks, if desired by the local governments, SunShare will take the following actions:

1. Dedicate one of SunShare's existing 5-megawatt community solar garden (CSG) contracts with Xcel slated for construction in 2023 specifically for Marshall fire re-builders and first responders. This CSG can serve between 1,000 and 1,500 homes. Should there be additional capacity in this CSG after the Marshall fire rebuilders and first responders have had the opportunity to subscribe, we will subscribe residents from these or other communities.
2. Guarantee an agreement for subscribers to this CSG that will ensure that subscribers will never pay more for their community solar subscription than they are paying for their standard electricity rate – we will match the bill credit rate subscribers receive from Xcel Energy for the lifetime of their subscription. There are no additional annual fees for subscribers or the city.
 - SunShare will work with the city to ensure its subscription agreement fulfills Louisville's building code requirements.





3. Engage other businesses in our industry to garner interest in providing in-kind and cash donations that can be delivered directly to a non-profit or foundation for the purpose of reducing the cost of solar energy for Marshall fire re-builders.

SunShare's goal is to build this CSG in close proximity to the communities affected, if land is available, but the CSG can also be located on land in other counties SunShare has access to. SunShare can also locate one or several smaller 500 kW CSGs as local projects in the impacted communities if that is desired.

SunShare will match the first \$100,000 of community donations of cash or other in-kind contributions to this effort, in the form of credits on SunShare bills for subscribers from the impacted communities. We believe this will assist those rebuilding in their transition from natural gas heating to electric heat solutions.

Superior resident Marcel Arsenault will further match these commitments by providing in-kind support to the project in the form of a personal guarantee for construction and permanent financing in an effort to lower the costs of financing, or contribute \$100,000 to this project.

SunShare and Marcel Arsenault's commitments are intended as "matching donations" to challenge the broader community to match our commitments to a local foundation, dollar for dollar, in cash or other in-kind contributions of land, equipment, interconnection costs, engineering fees, or other aspects of construction, the benefits of which will go directly to reductions in the solar subscriptions for Marshall Fire victims and first responders.

Finally, SunShare will grant naming rights of the CSG to the highest donor to this effort.

We realize decisions are moving quickly in your community. If our offer can help provide an option for homeowners to rebuild without having to worry about the upfront costs, we're here to help.

SINCERELY,

David Amster-Olszewski

CEO and Founder, SunShare

and

Marcel Arsenault

Superior Resident

