City of Louisville
COLORADO • SINCE 1878

CITY COUNCIL COMMUNICATION
AGENDA ITEM 10E

SUBJECT: **2024 BUDGET AMENDMENT**

i. RESOLUTION NO. 23, SERIES 2024 – A RESOLUTION AMENDING THE 2024 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, CONSERVATION TRUST - LOTTERY FUND, PEG FUND, HISTORIC RESERVATION FUND, RECREATION FUND, ARPA FUND, OPEN SPACE FUND, PARKS FUND, CAPITAL PROJECTS FUND, RECREATION CONSTRUCTION FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, GOLF COURSE FUND, TECHNOLOGY MANAGEMENT FUND AND FLEET MANAGEMENT FUND FOR CARRY FORWARD OF APPROPRIATIONS AND ADDITIONAL APPROPRIATIONS WITHIN SUCH FUNDS AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, CAPITAL PROJECTS FUND, DEBT SERVICE REC CENTER FUND, AND GOLF COURSE FUND

ii. RESOLUTION NO. 24, SERIES 2024 – A RESOLUTION AMENDING THE 2024 BUDGET BY AMENDING APPROPRIATIONS IN THE LOUISVILLE REVITALIZATION COMMISSION

DATE: **MAY 7, 2024**

PRESENTED BY: **RYDER BAILEY, CPA, FINANCE DIRECTOR**

SUMMARY:
Staff is seeking the Council's approval of the Second Amendment to the 2024 City and Revitalization Commission Budgets. This information was presented and recommended for approval by the City Finance Committee on April 18, with minor adjustments summarized below. Attached to this communication are Appendices (A-E) to the proposed Resolutions. The amendment contains five general sections/purposes, which can be summarized as Capital Carryforward of prior year appropriations, previously approved Council Capital and Operational Adjustments since the 2024 Budget Adoption, City Manager recommended appropriation adjustments, Adjustments to City Sources/Revenue, and Carryforward of LRC appropriations, all of which correspond to the following appendices:

A. Carry-forward unused appropriations from 2023 to 2024 for capital projects that Council approved for 2023 but, for various reasons, need to extend into 2024. Staff is requesting unspent budgets for certain projects not completed or equipment not

purchased in 2023 to be added to the 2024 budget. The total amount of this portion of the expenditure amendment is $22,908,492. Broken out by Fund as follows;

a. Fund 101 – General Fund - $294,580
b. Fund 202 – Conservation Trust - $415,000
c. Fund 205 – PEG Fee - $25,000
d. Fund 207 – Historical Preservation - $60,850
e. Fund 208 – Recreation Center- $115,100
f. Fund 210 – Open Space - $274,030
g. Fund 211 – Parks - $254,387
h. Fund 301 – Capital - $11,460,002
i. Fund 501 – Utilities/Water - $2,755,848
j. Fund 502 – Utilities/Waste Water - $5,167,974
k. Fund 503 – Utilities/Storm - $1,669,626
l. Fund 520 – Golf - $5,000
m. Fund 602 – Technology - $16,849
n. Fund 603 – Fleet - $394,245

Total -$22,908,492

*- Line item detail of this Section can be found in Appendix A

B. Adopt previous Council approved operational and capital appropriation adjustments to the 2024 expenditure budget for items that staff did not anticipate, or were not measurable, at the time Council adopted the original 2024 budget last November. The total amount of this portion of the expenditure amendment is $2,474,738.

a. Fund 101 – General - $59,137
b. Fund 208 – Recreation - $225,000
c. Fund 301 – Capital - $829,977
d. Fund 501 – Utilities/Water - $590,349
e. Fund 502 – Utilities/Waste Water - $424,214
f. Fund 503 – Utilities/Storm - $346,061

Total - $2,474,738

*- Line item detail of this Section can be found in Appendix B

C. Adopt other City Manager Recommended operating appropriation adjustments to 2024 expenditures for Open Space expansions, Comprehensive Plan Outreach, various Grants, adjustments to Golf to better align with trends, and administrative fund close out entries. The total amount of this portion of the expenditure amendment is $598,636.

a. Fund 101 – General - $63,086
b. Fund 209 – ARPA - $120,000
c. Fund 210 – Open Space - $257,000
d. Fund 211 – Parks - $50,000

e. Fund 301 – Capital - $10,000
f. Fund 303 – Rec Center Bond - $5,000
g. Fund 520 – Golf - $93,550
Total - $598,636

*- Line item detail of this Section can be found in Appendix C

D. Adopt Sources/ Revenue adjustments to the 2024 Budget. The total amount of this portion of the expenditure amendment is $8,386,758.
   a. Fund 101 – General - $398,958
   b. Fund 301 – Capital - $7,845,800
   c. Fund 402 – Rec Center Debt - $5,000
   d. Fund 520 – Golf - $137,000
   Total -$8,386,758

*- Line item detail of this Section can be found in Appendix D

E. Carry-forward unused appropriations from 2023 to 2024 for Louisville Revitalization Commission (LRC) that LRC and Council approved for 2023 but, for various reasons, need to extend into 2024.
   a. Fund 221* – Urban Revitalization District - $2,205,017
   Total -$2,205,017

*- Line item detail of this Section can be found in Appendix E

Note: The proposed LRC budget amendment was reviewed and approved by the LRC at their April 17th meeting.

SUMMARY OF ADJUSTMENTS SINCE THE APRIL 18th, FINANCE COMMITTEE MEETING:

The Finance Committee recommended that the Trails Master Plan not be entirely funded by the Open Space Fund. In working with Parks Department, 50% of the Trails Master Plans cost is being proposed to be allocated to the Parks Fund.

Other Adjustments from Materials presented to Finance Committee are summarized below;

- Removed incremental Library Superior - IGA Revenue and Expenditures, approximately $83,800, previously within Appendices C and D, at the Town of Superior's Request.

RECOMMENDATION:
Council is being asked to approve the proposed budget amendments to the Budget Year 2024 necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

FISCAL IMPACT:
The proposed budget amendment increases the City expenditure budget by $25,981,866, offset by additional revenues in the amount of $8,386,758, for a net impact to all City funds of $17,595,108.

The proposed budget amendment increases the LRC 2024 by $2,205,017 to $4,574,297.

The fiscal impact of the proposed amendment is summarized by Fund and found on Attachment (3) titled ‘Summary Detail of the Impacts to the City’s 2024 Budget’.

Upon approval of this adjustment, all funds with reserve requirements are to remain in full compliance with Reserve Policies.

ATTACHMENTS
1. Resolution No. 23, Series 2024 – Citywide
    a. Appendices A - D
2. Resolution No. 24, Series 2024 – Louisville Revitalization Commission
    a. Appendix E
3. Summary Detail of the Impacts to the City’s 2024 Budget
4. Presentation

STRATEGIC PLAN IMPACT:

☒	**Financial Stewardship & Asset Management**	☐	**Reliable Core Services**
☐	**Vibrant Economic Climate**	☐	**Quality Programs & Amenities**
☐	**Engaged Community**	☐	**Healthy Workforce**
☐	**Supportive Technology**	☐	**Collaborative Regional Partner**

RESOLUTION NO. 23
SERIES 2024

A RESOLUTION AMENDING THE 2024 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, CONSERVATION TRUST - LOTTERY FUND, PEG FUND, HISTORIC RESERVATION FUND, RECREATION FUND, ARPA FUND, OPEN SPACE FUND, PARKS FUND, CAPITAL PROJECTS FUND, RECREATION CONSTRUCTION FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, GOLF COURSE FUND, TECHNOLOGY MANAGEMENT FUND AND FLEET MANAGEMENT FUND FOR CARRY FORWARD OF APPROPRIATIONS AND ADDITIONAL APPROPRIATIONS WITHIN SUCH FUNDS AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, CAPITAL PROJECTS FUND, DEBT SERVICE REC CENTER FUND, AND GOLF COURSE FUND

WHEREAS, the need exists to amend the 2024 budget by amending appropriations in the General Fund, Conservation Trust – Lottery Fund, PEG Fund, Historic Preservation Fund, Recreation Fund, Open Space Fund, Parks Fund, Capital Projects Fund, Recreation Construction Fund, Water Utility Fund, Wastewater Utility Fund, Storm Water Utility Fund, Golf Course Fund, Fleet Management Fund and Technology Management Fund and adjusting the budget revenue in the General Fund, Capital Fund, Debt Service Recreation Center Fund, and Golf Course Fund; and

WHEREAS, the need to amend the 2024 budget arises:

1. To carryforward unused appropriations from 2023 to 2024 for projects that Council approved for 2023 but, for various reasons, needed to extend into 2024;
2. To adopt other operating and capital adjustments to the 2024 expenditure budget for previously Council approved items since Council adopted the original 2024 budget;
3. To adopt other operating adjustments to the 2024 expenditure budget recommended by the City Manager;

WHEREAS, funding for any increase in appropriations will come from new/increased revenue or from fund reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

SECTION 1. That the 2024 General Fund appropriation be increased by $416,803, from $28,185,229 to $28,602,031.

SECTION 2. That the 2024 Conservation Trust – Lottery Fund appropriation be increased by $415,000, from $300,100 to $715,100.

SECTION 3. That the 2024 PEG Fee Fund appropriation be increased by $25,000, from $25,050 to $50,050.

SECTION 4. That the 2024 Historic Preservation Fund appropriation be increased by $60,850, from $660,153 to $721,003.

SECTION 5. That the 2024 Recreation Fund appropriation be increased by $340,100, from $6,444,931 to $6,785,031.

SECTION 6. That the 2024 ARPA Fund appropriation be increased by $120,000, from $0 to $120,000.

SECTION 7. That the 2024 Open Space Fund appropriation be increased by $531,030, from $2,141,969 to $2,672,999.

SECTION 8. That the 2024 Parks Fund appropriation be increased by $304,837, from $3,471,560 to $3,775,947.

SECTION 9. That the 2024 Capital Projects Fund appropriation be increased by $12,999,979, from $21,029,188 to $33,329,167.

SECTION 10. That the 2024 Recreation Construction Fund appropriation be increased by $5,000, from $0 to $5,000.

SECTION 11. That the 2024 Water Utility Fund appropriation be increased by $3,346,197, from $20,085,609 to $23,431,806.

SECTION 12. That the 2024 Wastewater Utility Fund appropriation be increased by $5,592,188, from $5,071,607 to $10,663,795

SECTION 13. That the 2024 Storm Water Utility Fund appropriation be increased by $2,015,687, from $1,077,840 to $3,093,527.

SECTION 14. That the 2024 Golf Course Fund appropriation be decreased by $98,550, from $2,574,923 to $2,673,473.

SECTION 15. That the 2024 Technology Management Fund appropriation be increased by $16,849, from $75,750 to $92,599.

SECTION 16. That the 2024 Fleet Management Fund appropriation be increased by $394,245, from $265,250 to $659,495.

SECTION 17. That the 2024 General Fund revenue budget be increased by $398,958, from $26,245,805 to $26,644,763.

SECTION 18. That the 2024 Capital Fund revenue budget be increased by $7,845,800, from $15,850,367 to $23,696,167.

SECTION 19. That the 2024 Recreation Center Bond Fund revenue budget be increased by $5,000, from $1,336,670 to $1,341,670.

SECTION 20. That the 2024 Golf Course Fund revenue budget be increased by $137,000, from $2,520,220 to $2,657,220.

PASSED AND ADOPTED this 7th day of May, 2024.

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Christopher M. Leh, Mayor

ATTEST:

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Meredyth Muth, City Clerk

Appendix A
City of Louisville, Colorado
2024 Budget Amendment Detail
Changes to 2024 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101515-540910	Prof Serv-Consulting	150,000	278,580	428,580	Comp Plan, Housing Study, Redtail Ridge Consult
101730-530820	Public Art	25,000	16,000	41,000	Carryforward Resilience Sculpture funds
101 Total			**294,580**		
202511-630048	Playgrounds	200,000	400,000	600,000	Multiple Playgrounds projects in design phase
202511-660015	Wayfinding & Signs	100,000	15,000	115,000	Signage fabrication/installation bids go out Q1 24
202 Total			**415,000**		
205910-990301	Transfer to Capital Fund	-	**50,000**	50,000	Council AV project - Scheduled for May - Xfer to Capital Fund
205120-600008	PEG Expenses - City	25,000	(25,000)	-	Council AV project - Scheduled for May - Shift budget to Xfer
205 Total			**25,000**		
207542-620113	Historical Museum Structural	-	60,850	60,850	Plans have been received and are ready for RFP
207 Total			**60,850**		
208535-620139	Miracote Deck	-	40,000	40,000	Carry forward project, may request for additional funds in 2024
208539-620142	Locker Room Upgrades	11,000	46,200	57,200	Carry forward project
208539-640156	Recreation Center Cameras	-	3,900	3,900	Most Cameras have been installed
208539-640157	Recreation Center HVAC Replace	720,000	25,000	745,000	Decarbonization Budget for LRC HVAC replacement.
208 Total			**115,100**		
210524-660081	Trail Improvements	-	40,000	40,000	OS Staff to order animal resistant trash cans
210524-660279	Soft Surface Trail Mgmt Plan	-	71,335	71,335	To be used for upcoming Hecla Lake trail project
210528-660277	104th Empire Trail & Shoulder	-	162,695	162,695	Remaining work, weed mgmt to close County permit
210 Total			**274,030**		
211511-630071	Parks Signs	-	29,888	29,888	Carryforward for fabrication and installation
211511-630101	Irrig Replacements & Improvs	345,000	133,479	478,479	Irrigation clocks, software upgrade, backflow cages
211511-630157	Park Site Furnishing Replacement	-	1,500	1,500	Amenity supplies
211511-630162	Comm Park Irrig Replacement	-	1,621	1,621	Remaining warranty work
211511-640000	Motor Vehicle/Road Equipment	-	48,000	48,000	Purchase of replacement trucks.
211511-660292	Public Landscape Improvements	39,900	39,900	79,800	Spring 2024 nursery stock is being held for early Q3.
211 Total			**254,387**		
301103-620133	Building Energy Efficiency	-	370,462	370,462	Efficiency upgrades city-wide 2024 w/ Decarbonization Plan.
301103-630167	Municipal Electrification	1,500,000	1,481,584	2,981,584	Carry forward to 2024.
301103-660025	Streetlights	-	107,058	107,058	Streetlight upgrades
301103-660293	Downtown Streetlight Conversion	-	480,000	480,000	Installation complete. Finalizing closeout. URD Funded.
301173-650058	City-Wide Telephone Syst Upgr		77,954	77,954	Final phase of project, will implement E-fax solution
301173-650099	Storage, Server, Backup Refres	-	2,789	2,789	Working on implementing new servers at City Hall
301173-650103	City-Wide Security Additions	-	27,580	27,580	Create a cyber security incident response plan
301173-660258	Middle Mile Fiber	54,000	40,221	94,221	Have to wait until the ground thaws.
301191-620134	City Hall Elevator Modernization	-	135,000	135,000	2024 depending on materials lead time
301191-620144	City Services Roof Repair	-	35,000	35,000	Carry forward to 2024
301211-620116	Police Dept Basement Restroom	-	137,257	137,257	Corrective work on AC-ventilation unit
301211-640145	Taser Replacements	-	29,816	29,816	Delivery of new devices, should arrive by Q2 2024
301211-650106	Bi-Directional 700-800 Amplifier	-	187,000	187,000	Police/Courts - Pending completion of HVAC install
301211-650107	Communication Equip for EOC	-	29,500	29,500	Emergency Operations Center in Police and Courts
301219-620120	Police Dept Electrical Work	-	20,083	20,083	Basement finish in Police and Courts
301311-660202	Railroad Quiet Zones	-	7,050	7,050	Project completed, waiting on CDOT notice
301312-640001	Machinery & Equipment	-	32,720	32,720	Carry forward to 2024
301312-660012	Pavement Booster Program	6,536,000	251,100	6,787,100	Waiting on signing, striping, and downtown patios
301312-660222	SH42 Corridor Improvements	3,000,000	4,880,608	7,880,608	Multi-Year contract with KH. Project has a CF Grant associated.
301312-660280	Street Lighting Safety Upgrade	-	32,289	32,289	Project in early stages
301313-630140	Downtown Tree Grate Conduit Re	181,400	420,800	602,200	Downtown vision plan
301313-630143	Median Landscape Reno	680,000	150,581	830,581	Phase one closing out, 2024 phase two in design
301313-640000	Additions to Fleet - Parks (40%)	-	32,000	32,000	Replacements trucks, should arrive by Q3 2024
301313-660103	Median Improvements (& Playground	-	125,064	125,064	In progress, contract services should wrap up Q3 24
301313-660254	Utility Undergrounding	-	1,180,000	1,180,000	Carry forward to 2024- has a Xcel/URD grant associated with this
301314-640001	Machinery & Equipment	20,000	31,746	51,746	Snow plow moldboard replacement, order placed
301511-630048	Playgrounds (60%)	300,000	594,115	894,115	In design, Anticipated construction start is Q3 24
301511-630101	Irrig Replacements & Improvs	345,000	107,168	452,168	Purchase infrastructure materials + protection items
301511-630118	Tennis Court Renovation	-	61,831	61,831	75 % of work is done, remainder due in Spring of 24
301511-660292	Public Landscape Improvements	17,100	17,100	34,200	Nursery stock material being held for install Q3 24
301524-660290	Open Space/Trail Improvements	-	32,374	32,374	Carry forward funds for Hecla Lake Q4 2024
301537-620132	Golf Maint. Facility Improvements	-	122,790	122,790	In progress with $50k design contract
301537-630168	Short Game Area Upgrade	36,250	5,000	41,250	Continuing the initial phase
301537-670000	Water Rights	-	120,000	120,000	Transfer of water rights to occur in 2024
301551-620138	Children's Activity Room Improve	-	31,600	31,600	Project Awarded in Jan 2024. Work has not started.
301551-640158	Water Heater Replacement	25,000	5,000	30,000	Will be incorporated into Decarb Scope
301552-620113	Historical Museum Structural	-	15,760	15,760	On Hold per Museum Request.
301553-620145	Fire Detection System	-	30,000	30,000	For Arts Center -Not Started - will carry forward to 2024
301651-630137	Dwntn Patio Prog Expansion	-	12,000	12,000	Carry forward project to 2024
301 Total			**11,460,002**		

Appendix A
City of Louisville, Colorado
2024 Budget Amendment Detail
Changes to 2024 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
501498-620146	NWTP HVAC Replacement	-	35,000	35,000	On hold while assessments are made to Facility
501498-640001	Machinery & Equipment	-	38,050	38,050	Purchases in process, waiting delivery and billing
501498-640148	Chemical Mixing Equip Replace	-	13,604	13,604	Final payment to equipment supplier
501498-660141	Filter Media Replacemnt-No WTP	-	616,000	616,000	Bid Advertised
501498-660182	Water Line Replacement	724,500	201,551	926,051	Excepted to finish Q3, 2024
501499-620119	Utilities Electrical Assessmen	-	172,316	172,316	Finishing lighting improvement scope currently
501499-630146	Marshall Lake Sediment Control	-	350,000	350,000	Project is in coordination with FRICO; Delayed
501499-660236	SBR Ditch Lining	-	27,977	27,977	Waiting for weather to improve to finish
501499-660289	Raw Water Infrastructure	-	500,000	500,000	Carry forward and planned for 2024
501499-660295	SCWTP Residual Management	5,200,000	682,738	5,882,738	Finishing Feasibility Study and moving to design
501461-540190	Prof Serv-Lead/Copper	60,000	40,000	100,000	Watering Testing
501461-550020	Parts/Repairs/Maint-Equip	190,000	78,613	268,613	Chemical Pumps
501 Total			**2,755,848**		
502498-640000	WWTP Vehicle & Equipment Replacer	65,000	27,000	92,000	Purchases in process awaiting delivery and billing
502498-660183	Sewer Utility Lines	-	151,627	151,627	Work on this project is complete.
502498-660296	CTC Lift Station Improvements	-	175,265	175,265	Pump bypass installation this year
502498-660297	Sewer Pipeline Rehab/Replace	540,500	151,082	691,582	Work is in progress on this project
502499-640001	Machinery & Equipment	-	80,350	80,350	Remaining funds for a Forklift
502499-640149	Secondary Process Probes	-	50,000	50,000	Carry forward to 2024, compiling quotes
502499-660284	Utility Master Plan (50%)	-	37,015	37,015	Draft report under review.
502499-660285	WWTP Solids Handling Upgrade	-	4,441,425	4,441,425	CMAR pre-construction phase in process
502499-660298	Fiber Optic Loop City Rd/Redtail	-	54,210	54,210	Waiting on Red Tail development
502 Total			**5,167,974**		
503499-630096	Detention Pond Maintenance	-	458,784	458,784	Project consists of 23 and 24
503499-630150	Drainageway A1 at Garfield & C	-	882,824	882,824	Pushed to Q4 2023 through Q2 2024
503499-660287	Storm Water Quality Master Plan	-	328,019	328,019	Design work in progress, to be completed Q1 2024
503 Total			**1,669,626**		
520799-630168	Short Game Area Upgrade	36,250	5,000	41,250	Still in initial phase
520 Total			**5,000**		
602120-650115	PW Electronic Review Conversio	-	16,849	16,849	Deployment of hardware to PW Engineering group
602 Total			**16,849**		
603211-640000	Motor Vehicle/Road Equipment	165,000	113,550	278,550	5 New vehicles (Including EV)
603312-640000	Motor Vehicle/Road Equipment	-	55,555	55,555	Preparing Bids.
603511-640000	Motor Vehicle/Road Equipment	99,750	225,139	324,889	3 trucks remaining, should arrive by Q3 2024
603 Total			**394,245**		
201910-990210	Transfer to Open Space	331,814	274,030	605,844	Transferring Fund Balance to OS Fund for Carry Forward Projects
201910-990211	Transfer to Parks	796,175	254,387	1,050,562	Transferring Fund Balance to Parks Fund for Carry Forward Projects
210001-980201	Transfer from OS&P Fund	331,814	(274,030)	57,784	Transferring Fund Balance from OS&P to OS Fund for Carry Forward Projects
211001-980201	Transfer from OS&P Fund	796,175	(254,387)	541,788	Transferring Fund Balance from OS&P to Parks Fund for Carry Forward Projects
Transfer Total			-		
Totals			**22,908,492**		

Appendix B
City of Louisville, Colorado
2024 Budget Amendment Detail
Changes to 2024 Expenditure Budget - Items Previously Approved by Council

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101110-532909	Marshall Fire - Services	-	15,000	15,000	FEMA Consultant (Carlisle Thompson LLC)
101110-532909	Marshall Fire - Services	-	44,137	44,137	Engineering On Call (Otak)
101 Total			**59,137**		
208539-990306	Transfer to Cap Proj From Rec	-	200,000	200,000	Broncos Proceeds - transfer to Cap Proj Fund for Playground Equipment (budgeted in Fund 301)
208724-522500	Non-Capital Furn/Equip/Tools	1,660	25,000	26,660	Broncos Proceeds funded projects at Rec Center
208 Total			**225,000**		
301173-650120	Replace Networking Switches	100,000	20,000	120,000	Replacement of Networking Switches (also corrected object code from 650058 to 650120)
301314-640001	Machinery & Equipment	20,000	52,874	72,874	Three Plow Attachments
301511-630048	Playgrounds	300,000	700,000	1,000,000	Broncos Proceeds - transfer to Cap Proj Fund for Playground Equipment (budgeted in Fund 301) $200k and GOCO Grant $500k
301537-630115	Cart Paths	141,000	57,103	198,103	Golf Cart Paths - assumes Council approval during Consent Agenda on May 7th.
301 Total			**829,977**		
501498-640000	Motor Vehicle/Road Equipment	50,000	511,349	561,349	Hydro excavating and sewer cleaning truck
501499-650015	Computer-Hardware	-	79,000	79,000	SCADA system support for utility tech upgrades
501 Total			**590,349**		
502498-640000	Motor Vehicle/Road Equipment	65,000	424,214	489,214	Hydro excavating and sewer cleaning truck
502 Total			**424,214**		
503432-532909	Marshall Fire - Services	-	163,000	163,000	Insurance funded Storm line jetting & FEMA Approved Repairs
503499-630150	Drainageway A1 at Garfield & C	-	80,000	80,000	4th Amendment between COL and Mile High Flood District
503499-640000	Motor Vehicle/Road Equipment	-	103,061	103,061	Hydro excavating and sewer cleaning truck
503 Total			**346,061**		
Totals			**2,474,738**		

Appendix C
City of Louisville, Colorado
2024 Budget Amendment Detail
Changes to 2024 Expenditure Budget - CMO Recommendations

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101515-532010	Public Education & Outreach	8,000	25,000	33,000	Addtl. funding for Comp Plan and Hist. Presrvation outreach
101446-538420	Contributions & Grants	-	5,000	5,000	Grant funded support Lsvl muni kitchens move from disposable to reusable
101610-538395	Museum Grant Expense	-	33,086	33,086	Scientific and Cultural Facilities District Grant
101 Total			**63,086**		
209910-990101	Trf to General Fund	-	120,000	120,000	Fund Balance / Close out ARPA Fund
209 Total			**120,000**		
210750-540900	Prof Serv-Other		60,000		Vegetation Survey of all Open Space properties
210750-540900	Prof Serv-Other	240,000	50,000	350,000	Trails Master Plan - OS Funded %
210522-640001	Machinery & Equipment		20,000	20,000	Equipment
210524-660081	Trail Improvements		100,000	100,000	Hecla Phase 1
210750-522500	Non-Capital Furn/Equip/Tools	5,900	20,000	25,900	Work station and office improvements for new OS Staff
210524-660081	Trail Improvements	-	7,000	7,000	Trash Cans along Trails
210 Total			**257,000**		
211751-540900	Prof Serv-Other	268,000	50,000	318,000	Trails Master Plan - Parks Funded %
211 Total			**50,000**		
301103-630167	Municipal Electrification	1,500,000	10,000	1,510,000	Grant funded (RAQC) - Parks Electric Equipment
301 Total			**10,000**		
303910-990402	Trf to Rec Ctr Debt Service	-	5,000	5,000	Fund Balance / Close out Rec Ctr Bond Fund
303 Total			**5,000**		
520711-540415	Prof Serv-Bank Charges	36,000	24,000	60,000	Bank / Credit Card Fees - adjust to align with trends
520712-521100	Computer Supplies-Software	1,050	41,950	43,000	TopTracer annual fee
520712-521130	Golf Course Software Subscript	30,000	(12,000)	18,000	Dept amend request based on trends
520712-528250	Range Supplies	2,000	4,600	6,600	Dept amend request based on trends
520712-529100	Resale Merchandise	130,000	30,000	160,000	Adequate floor stock keeps us competitive and increases our opportunities to expand our sales in the golf shop
520712-547040	Prof Serv - Golf Contractors	85,000	5,000	90,000	Dept amend request based on trends
520 Total			**93,550**		
201910-990210	Transfer to Open Space	-	7,000	7,000	Transfering to OS Fund - Trail Trash Cans
210001-980201	Transfer from OS&P Fund	-	(7,000)	(7,000)	Transfering from OS&P to OS Fund - Trail Trash Cans
201910-990211	Transfer to Parks	-	50,000	50,000	Transfering to Parks Fund - % of Trail MP
211001-980201	Transfer from OS&P Fund	-	(50,000)	(50,000)	Transfering from OS&P to Parks Fund - % of Trail MP
Transfer Total		-	**-**		
Totals			**598,636**		

Appendix D
City of Louisville, Colorado
2024 Budget Amendment Detail
Changes to 2024 Revenue Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101001-433000	Grant Revenues	140,000	10,000	150,000	Urban Land Institute Grant - Recovery & Resilience Grant
101010-434300	BC Sustainability Grant	45,000	5,000	50,000	Grant awarded to support the transition of Louisville municipal kitchens away from disposable products to a reusable, circular system.
101021-433000	Grant Revenues	-	230,872	230,872	Colorado Dept of Human Services - Mental Health Co-Responder Program Grant RFA #: RFP IBEH 2024000106
101055-432570	State Grant Museum	-	33,086	33,086	Scientific and Cultural Facilities District Grant
101001-980209	Transfer from ARPA Fund	-	120,000	120,000	Close out of ARPA fund - interest earned
101 Total			**398,958**		
301001-433000	Grant		10,000		Grant RAQC - for Parks Electric Equipment
301001-433000	Grant	-	993,000		Xcel Energy Contribution for Utility Line Undergrounding (301313-660254)
301001-433000	Grant	-	803,000		CDOT - South Boulder Road Grant
301001-433000	Grant	6,975,417	4,400,000	13,181,417	DRCOG/CDOT Grant (301312-660222)
301001-432500	State Grant - GOCO	-	500,000	500,000	GOCO State Grant for Parks Playgrounds
301001-464111	Capital Contribution from URD	72,000	889,800	961,800	Carryforward Capital Contribution from URD
301001-980205	Transfer from PEG to Cap Proj		50,000		Council AV project - Scheduled for May
301001-980208	Transfer from Rec to Cap Proj	-	200,000		Broncos Proceeds - transfer to Cap Proj Fund for Playground Equipment (budgeted in Fund 301)
301 Total			**7,845,800**		
402001-980303	Tfer from Rec Ctr Bond Fund	-	5,000		Closing out Fund 303, transferring remaining funds (interest) into Rec Center Debt Service Fund
402 Total			**5,000**		
520053-447120	Golf Cart Rentals	286,000	49,000	335,000	Dept Amendment Request based upon revenue trends
520053-447130	Driving Range Fees	158,000	42,000	200,000	Dept Amendment Request based upon revenue trends
520053-447180	Golf Lesson Fees	154,000	46,000	200,000	Dept Amendment Request based upon revenue trends
520 Total			**137,000**		
Totals			**8,386,758**		

RESOLUTION NO. 24
SERIES 2024

A RESOLUTION AMENDING THE 2024 BUDGET BY AMENDING APPROPRIATIONS IN THE LOUSIVILLE REVITALIZATION COMMISSION

WHEREAS, the need exists to amend the 2024 budget by amending appropriations in the Louisville Revitalization Commission; and

WHEREAS, the need to amend the 2024 budget arises:
1. To carryforward unused appropriations from 2023 to 2024 for projects that Council approved for 2023 but, for various reasons, needed to extend into 2024;

WHEREAS, funding for any increase in appropriations will come from new/increased revenue or from fund reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

SECTION 1. That the 2024 Louisville Revitalization Commission appropriation be increased by $2,205,017, from $2,369,280 to $4,574,297.

PASSED AND ADOPTED this 7th day of May, 2024.

____
Christopher M. Leh, Mayor

ATTEST:

____
Meredyth Muth, City Clerk

Appendix E
City of Louisville, Colorado
2024 Budget Amendment Detail
Adjustments to 2024 Urban Revitalization Budget

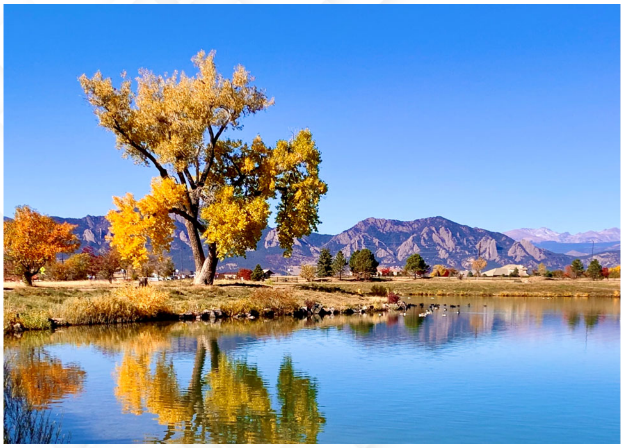
Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
221120-532303	Commission and Board URA Proje	-	50,000	50,000	Carryforward of 2023 Commission and Board funded Projects
221120-532313	Cap Contr - COL - Undergroundg	-	187,000	187,000	Carryforward of 2023 COL Funded Capital Project
221120-532319	Cap Cont - COL - Downtown Stre	-	480,000	480,000	Carryforward of 2023 COL Funded Capital Project
221120-532321	Cap Cont - COL - Electric Vehi	-	26,500	26,500	Carryforward of 2023 COL Funded Capital Project
221120-532322	Cap Cont - COL - Downtown Cond	-	268,300	268,300	Carryforward of 2023 COL Funded Capital Project
221120-537212	Assist Agreement - 950 Spruc	-	980,916	980,916	Carryforward of 2023 Assistance Agreement 950 Spruce
221120-630015	Payments from Construction Acct - DELO	-	212,301	212,301	Carryforward of 2023 Budget
221 Total			**2,205,017**		
Totals			**2,205,017**		

Attachment 3 - Summary of Revenue, Expenditures and Changes to Fund Balances

City of Louisville, Colorado
Summary of Revenue, Expenditures, and Changes to Fund Balances
All Funds

		2024 Budget							UPDATED - CASH BASIS (UNAUDITED)					
Fund Number	Fund Description	Beginning Fund Balance	Revenue & Other Sources	Expenditures & Other Uses		Ending Fund Balance	Amount of Change	Percent of Change	Cash Basis Beginning Fund Balance	Amendment Revenue & Other Sources	Amendment Expenditures & Other Uses	Projected Ending Fund Balance	Variance Ending Fund Balance	% of Ending Fund Balance / Working Capital
101	**General**	**$ 9,608,703**	**$ 26,245,805**	**$ 26,767,519**	*[1]*	**9,086,990**	**$ (521,714)**	**-5%**	**15,255,657**	**398,958**	**416,803**	**$ 14,716,099**	**$ 5,629,109**	**54%**
	Special Revenue Funds:													
201	Open Space & Parks	1,856,853	4,235,540	5,074,709	*[2]*	1,017,684	(839,169)	-45%	2,616,853	-	585,417	$ 1,192,267	$ 174,583	21%
202	Conservation Trust - Lottery	383,222	311,100	300,100		394,222	11,000	3%	860,218	-	415,000	$ 456,218	$ 61,996	
203	Cemetery Perpetual Care	755,443	45,770	17,080		784,133	28,690	4%	799,521	-	-	$ 828,211	$ 44,078	
204	Cemetery	101,583	215,160	224,478		92,265	(9,318)	-9%	185,354	-	-	$ 176,036	$ 83,771	78%
205	PEG Fees	31,751	16,240	25,050		22,941	(8,810)	-28%	51,431	-	25,000	$ 17,621	$ (5,320)	
206	Parking Improvement	93,799	50	50		93,799	-	0%	98,170	-	-	$ 98,170	$ 4,371	
207	Historic Preservation	3,629,248	1,059,350	660,153		4,028,445	399,197	11%	3,367,141	-	60,850	$ 3,705,488	$ (322,957)	
208	Recreation	2,484,634	5,741,730	6,177,931	*[3]*	2,048,434	(436,201)	-18%	4,441,591	-	340,100	$ 3,665,290	$ 1,616,857	56%
209	Amercian Rescue Plan Act	112,053	-	-		112,053	-		114,972	-	120,000	$ (5,028)	$ (117,081)	
210	Open Space	-	-	-		-			-	281,030	531,030			
211	Parks	-	-	-		-			-	304,387	304,387			
	Total Special Revenue Funds	**9,448,586**	**11,624,940**	**12,479,551**		**8,593,976**	**(854,611)**	**-9%**	**12,535,251**	**585,417**	**2,381,784**	**10,134,274**	**1,540,298**	
	Capital Project Funds:													
301	Capital Projects	7,755,034	15,850,367	21,029,188		2,576,213	(5,178,821)	-67%	15,338,714	7,845,800	12,299,979	$ 5,705,714	$ 3,129,501	
302	Impact Fee	203,982	326,040	313,040		216,982	13,000	6%	210,435	-	-	$ 223,435	$ 6,454	
303	Recreation Center Construction	(878)	-	-		(878)	-		3,650	-	5,000	$ (1,350)	$ (472)	
	Total Capital Project Funds	**7,958,138**	**16,176,407**	**21,342,228**		**2,792,317**	**(5,165,821)**	**-65%**	**15,552,799**	**7,845,800**	**12,304,979**	**5,927,799**	**3,135,482**	
	Debt Service Funds:													
402	Recreation Center Debt Service	1,138,866	1,336,670	1,740,600		734,936	(403,930)	-35%	1,204,624	5,000	-	$ 805,694	$ 70,758	
	Total Debt Service Funds	**1,138,866**	**1,336,670**	**1,740,600**		**734,936**	**(403,930)**	**-35%**	**1,204,624**	**5,000**	**-**	**805,694**	**70,758**	
	Enterprise Funds (WC Basis):													
501	Water Utility	17,394,115	7,964,460	19,739,459	*[4]*	5,619,116	(11,774,999)	-68%	18,824,261	-	3,346,197	$ 3,703,065	$ (1,916,051)	
502	Wastewater Utility	535,629	5,190,760	4,858,047	*[5]*	868,342	332,713	62%	6,033,488	-	5,592,188	$ 774,013	$ (94,329)	52%
503	Stormwater Utility	840,376	1,413,450	1,042,870	*[6]*	1,210,956	370,580	44%	3,072,365	-	2,015,687	$ 1,427,258	$ 216,302	
510	Solid Waste & Recycling Utility	360,699	1,804,990	1,797,584		368,105	7,406	2%	343,237	-	-	$ 350,643	$ (17,462)	
520	Golf Course	588,547	2,520,220	2,476,243	*[7]*	632,524	43,977	7%	1,239,323	137,000	98,550	$ 1,321,750	$ 689,226	51%
	Total Enterprise Funds	**19,719,366**	**18,893,880**	**29,914,203**		**8,699,043**	**(11,020,323)**	**-56%**	**29,512,674**	**137,000**	**11,052,622**	**7,576,729**	**(1,122,314)**	
	Internal Service Funds (WC Basis):													
602	Technology Management	**65,971**	**57,010**	**75,750**		**47,231**	(18,740)	-28%	98,026	-	16,849	$ 62,437	$ 15,206	
603	Fleet Management	**222,398**	**348,740**	**265,250**		**305,888**	83,490	38%	688,385	-	394,245	$ 377,630	$ 71,742	
	Total Internal Service Funds	**288,369**	**405,750**	**341,000**		**353,119**	**64,750**	**22%**	**786,411**	**-**	**411,094**	**440,067**	**86,948**	
	Total All Funds	**$ 48,162,028**	**$ 74,683,452**	**$ 92,585,100**		**$ 30,260,380**	**$ (17,901,648)**	**-37%**	**$ 74,847,417**	**$ 8,972,175**	**$ 26,567,282**	**$ 39,600,661**	**$ 9,340,281**	

[1] Projected Expenditures Include a Projected Operational "Turnback" of 5.5% , which = 1,417,710
[2] Projected Expenditures Include a Projected Operational "Turnback" of 6.0% , which = 288,820
[3] Projected Expenditures Include a Projected Operational "Turnback" of 5.0% , which = 267,000
[4] Projected Expenditures Include a Projected Operational "Turnback" of 7.0% , which = 346,150
[5] Projected Expenditures Include a Projected Operational "Turnback" of 7.0% , which = 213,560
[6] Projected Expenditures Include a Projected Operational "Turnback" of 7.0% , which = 34,970
[7] Projected Expenditures Include a Projected Operational "Turnback" of 4.0% , which = 98,680


Harper Lake

Budget Amendment City and LRC 2024 Budgets

Ryder Bailey, CPA
Finance Director
May 7th, 2024

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

- Staff is seeking City Council's approval of the Second Budget Amendment to the 2024 City and First Budget Amendment to the Revitalization Commission's Adopted Budgets.
- The Budget Amendment is largely administrative and is primarily driven by the timing of large capital and utility projects.
- Financial Staff "batches" budget amendments from previously heard and approved Council items.

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

- Today's amendment can be broken out into the following categories;
  - Capital Project Carry-forward (driven by timing),
  - Previously Approved Council Adjustments to Operational Budgets and Capital Projects since Budget Adoption,
  - City Manager Recommended Adjustments;
    - Including Open Space Tax Funded Enhancements;
  - Adjustments to Sources/Revenues; and
  - Carry-forward adjustments to the LRC Budget.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

- Resolution Nos. 23 & 24 are the official amending documents and present the amendments by fund, the City's legal level of budgetary control.
- The bodies of the Resolutions present the budget changes by Fund totals.
- Appendices A - E to the Resolutions present the amendment by line item account, the greatest level of amendment detail.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

- Included within the Council Communication (Attachment 3) is a Summary of the Impacts to the Revenue, Expenditures, and Changes to Fund Balances for each individual fund, assuming the proposed amendments are approved.

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

A. The total amount of Carry-forward appropriations from 2023 to 2024 for capital projects that Council approved for 2023 but, for various reasons, need to extend into 2024. this portion of the expenditure amendment is $22,908,492.

Broken out by Fund as follows;

a. Fund 101 – General Fund - $294,580
b. Fund 202 – Conservation Trust - $415,000
c. Fund 205 – PEG Fee - $25,000
d. Fund 207 – Historical Preservation - $60,850
e. Fund 208 – Recreation Center- $115,100
f. Fund 210 – Open Space - $274,030
g. Fund 211 – Parks - $254,387
h. Fund 301 – Capital - $11,460,002
i. Fund 501 – Utilities/Water - $2,755,848
j. Fund 502 – Utilities/Waste Water - $5,167,974
k. Fund 503 – Utilities/Storm - $1,669,626
l. Fund 520 – Golf - $5,000
m. Fund 602 – Technology - $16,849
n. Fund 603 – Fleet - $394,245

Total -$22,908,492

*Detail can be found in Attachment – Appendix A.

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

B. The total amount of previously approved Council operational and capital appropriation adjustments to the 2024 budget for items were not part of the originally adopted 2024 budget last November is $2,474,738.

Broken out by Fund as follows;

a. Fund 101 – General - $59,137
b. Fund 208 – Recreation - $225,000
c. Fund 301 – Capital - $829,977
d. Fund 501 – Utilities/Water - $590,349
e. Fund 502 – Utilities/Waste Water - $424,214
f. Fund 503 – Utilities/Storm - $346,061
Total - $2,474,738

*Detail can be found in Attachment – Appendix B.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

C. The total amount of City Manager Recommended appropriation adjustments to 2024 operating expenditures for items such as Open Space Tax funded expansions, Comprehensive Plan Outreach, recognition of Grants, adjustments to Golf to better align with trends, and other administrative entries is $598,636.

Broken out by Fund as follows;

a. Fund 101 – General - $63,086
b. Fund 209 – ARPA - $120,000
c. Fund 210 – Open Space - $257,000
d. Fund 211 – Parks - $50,000
e. Fund 301 – Capital - $10,000
f. Fund 303 – Rec Center Bond - $5,000
g. Fund 520 – Golf - $93,550
Total - $598,636

*Detail can be found in Attachment – Appendix C.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

C. (continued) A subset contained within Appendix C, the City Manager is Recommending the following appropriation adjustments to 2024 Open Space operating expenditures for items funded by the Open Space Tax;

i. Vegetation Survey of all Open Space properties
ii. Trails Master Plan – (50% OS, 50% Parks)
iii. Equipment for trail corridor and disturbed land restoration
iv. Hecla Phase 1 (restore pipeline corridor, trail border restoration, fencing around habitat viewing area and restoration)
v. Work station and office improvements for new OS staff

*Detail can be found in Attachment – Appendix C.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

D. The total amount Sources/Revenue adjustments to the 2024 Budget is $8,386,758.

Broken out by Fund as follows;

a. Fund 101 – General - $398,958
b. Fund 301 – Capital - $7,845,800
c. Fund 402 – Rec Center Debt - $5,000
d. Fund 520 – Golf - $137,000
Total -$8,386,758

*Detail can be found in Attachment – Appendix D.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impacts:

E. The total amount of Carry-forward appropriations for Louisville Revitalization Commission (LRC) that LRC and Council approved for 2023 but, for various reasons, need to extend into 2024.

Broken out by Fund as follows;

Fund 221* – Urban Revitalization District - $2,205,017
Total -$2,205,017

*Detail can be found in Attachment – Appendix E.

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Impacts to Financial Reserves:

- Upon budget amendment adoption, all funds with reserve requirements are projected to remain in full compliance with the City's Reserve Policies.

Fund	Minimum Reserve Met (15%)	Target Reserve Met (25%)
General Fund	√	√
Open Space Fund	√	n/a
Parks Fund	√	n/a
Cemetery Fund	√	n/a
Combined Utility Funds	n/a	√
Recreation Fund	√	n/a
Golf Course Fund	√	n/a

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

Fiscal Impact by Aggregated Fund Type:

Fund Group	Revenue Amendment	Expenditure Amendment
General Fund	$398,958	$416,803
Special Revenue Funds	-	1,796,368
Capital Project Funds	7,845,800	12,304,979
Debt Service Funds	5,000	-
Utility and Golf Funds	137,000	11,052,622
Internal Service Funds	-	411,094
LRC Fund*	-	2,205,017
Total	$8,386,758	$28,186,883

City of Louisville

Budget Amendment – Res. Nos. 23 & 24 Amending the 2024 City and LRC Budgets

The Finance Committee reviewed and recommended approval of a preliminary draft of the proposed amendment at their April 18th meeting, with the caveat of identifying another funding source for a portion of the Trails Master Plan.

Staff's Recommendation is for Council to approve the Proposed Amendment to the 2024 City and Louisville Revitalization Commission's Budget.

Thank you, City Staff is available to answer questions.

City of Louisville