

SUBJECT: RESOLUTION NO. 15, SERIES 2025 – A RESOLUTION
AUTHORIZING CHANGES TO THE APPROVED SIGNERS FOR
THE CITY’S BANKING AND FINANCIAL ACCOUNTS

DATE: MARCH 18, 2025

PRESENTED BY: RYDER BAILEY, FINANCE DIRECTOR

SUMMARY:

Best fiscal and financial practices require the City to adopt formal approval of authorized employees to conduct the City’s financial transactions. In fact, some investment relationships will not change authority without a Council action.

Due to the resignation of the current City Clerk, the City needs to move this authorization to the Interim City Clerk. This resolution also adds Senior Accountant, Julie Glaser as a replacement for the former Accounting Manager.

FISCAL IMPACT:

None

PROGRAM/SUB-PROGRAM IMPACT:

The Resolution addresses the Finance objective to monitor financial policies and activities and all internal controls to ensure the safeguarding of public assets.

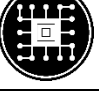
RECOMMENDATION:

Approval of the resolution.

ATTACHMENTS:

1. Resolution No. 15, Series 2025

STRATEGIC PLAN IMPACT:

☒	 Financial Stewardship & Asset Management	☐	 Reliable Core Services
☐	 Vibrant Economic Climate	☐	 Quality Programs & Amenities
☐	 Engaged Community	☐	 Healthy Workforce
☐	 Supportive Technology	☐	 Collaborative Regional Partner

**RESOLUTION NO. 15
SERIES 2025**

**A RESOLUTION AUTHORIZING CHANGES TO THE APPROVED SIGNERS FOR
THE CITY'S BANKING AND FINANCIAL ACCOUNTS**

WHEREAS, the City of Louisville Council has various accounts with banking and financial institutions; and

WHEREAS, the City Council further desires to identify persons authorized as signers to the City banking and financial accounts.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

Section 1. The City Council hereby authorizes (1) Ryder Bailer, Finance Director, (2) Julie Glaser, Senior Accountant, and (3) Genny Kline, Interim City Clerk, as authorized signers for City banking and financial accounts.

Section 2. The City Council hereby directs the removal of any former permanent or interim employees and officers previously assigned as signers to the City bank and financial accounts.

Section 3. The City Manager is hereby authorized to execute and deliver all documents necessary to effect the changes described herein.

PASSED AND ADOPTED this 18th day of March 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, Interim City Clerk