

SUBJECT: RESOLUTION NO. 29, SERIES 2025 – A RESOLUTION
APPROVING THE HOME CONSORTIUM INTERGOVERNMENTAL
AGREEMENT

DATE: MAY 20, 2025

PRESENTED BY: JEFF HIRT, PLANNING MANAGER
ROB ZUCCARO, COMMUNITY DEVELOPMENT DIRECTOR

SUMMARY:

Attached is a resolution for City Council to approve an Intergovernmental Agreement (IGA) for the City of Louisville to participate in the Boulder Broomfield HOME Consortium (“Consortium”). The purpose of Louisville’s participation in this IGA is to support regional collaboration related to housing affordability and to increase the Consortium’s annual funding allocation by having more Boulder County communities formally participate. Participation in this IGA does not commit any City financial resources and requires minimal staff resources.

BACKGROUND:

The HOME Investment Partnership Program (HOME) was created by the National Affordable Housing Act of 1990 and HOME funds provide competitive funding to local government, non-profit, and private developers. The purpose of the HOME Program is to provide a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or ownership. The State Department of Local Affairs administers the program in Colorado.

The Boulder Broomfield Regional HOME Consortium currently includes the City of Boulder (“Lead Entity”), Boulder County, City of Longmont and the City & County of Broomfield. The Consortium operates on a rotation where Boulder, Boulder County and Longmont take turns receiving funds each year. Broomfield does not participate in the rotation but instead receives an annual allocation for a specific housing program. This means that in the years when Boulder County receives an allocation, an affordable housing project in Louisville could potentially be eligible to receive such funds under current conditions. The priority for the funding allocation is to support a single project where possible.

The IGA would commit the City to participate from October 1, 2025 to September 30, 2027. Starting on October 1, 2027, the IGA automatically renews with the City of Louisville a continued participant with the option for the City to opt out at that time.

ANALYSIS:

This Consortium and IGA do not guarantee Louisville receives any HOME funds, but it would potentially provide more funding if Boulder County chose a project in Louisville in their year within the rotation. Currently, the smaller communities in Boulder County are not members of the Consortium including but not limited to Louisville, Lafayette, Erie, and

Superior. These other communities have expressed their intent to participate in this IGA and the Consortium. Having these other communities sign this IGA increases the annual amount the Consortium gets from the HOME program by about \$140,000. The average allocation the Consortium has received over the past five years has been about \$1.2 million, with an outlier year when the Consortium received \$4.2 million.

This Consortium and IGA do not require any City staff time or financial resources, other than general support as part of the group that includes review of the Consolidated Plan and review of the potential HOME projects. The expectation is participation by City staff in a once a quarter meeting of Consortium members.

City participation in this Consortium aligns with several adopted City policies. It would support the 2017 Regional Housing Strategy goal that 12% of Louisville's housing be permanently affordable by 2035, supported by City Council Resolution 28, Series 2017. It would also support the [Louisville Housing Plan](#) goals to address regional affordability challenges by expanding and maintaining access to affordable housing (p. 26) at a low cost to the City.

2025 COUNCIL WORK PLAN:

This IGA would align with the [2025 Council Work Plan](#)'s Housing priority that includes an emphasis on partnership with regional efforts for affordable housing (p. 6). The [Louisville Housing Plan](#), which this IGA aligns with, was developed with an Equity, Diversity, and Inclusion (EDI) and Environmental Sustainability lens (Housing Plan, p. 2).

FISCAL IMPACT:

City participation in the IGA and Boulder Broomfield HOME Consortium would not result in a fiscal impact to the City and may increase funding available for any future projects applying for HOME funds in Louisville.

ALTERNATIVE(S):

Choosing not to participate in this IGA and Consortium would mean less funding available as part of the HOME annual allocations and be counter to the City's goals for regional collaboration to address affordable housing.

RECOMMENDATION:

Staff recommends approval of Resolution No. 29, Series 2025 approving an Intergovernmental Agreement between the City of Louisville and the City of Boulder and other political subdivisions for participation in the Boulder-Broomfield Regional Home Investment Program Consortium.

ATTACHMENT(S)/LINK(S):

1. Resolution No. 29, Series 2025
2. HOME Consortium Draft Intergovernmental Agreement

**RESOLUTION NO. 29
SERIES 2025**

**A RESOLUTION APPROVING THE HOME CONSORTIUM INTERGOVERNMENTAL
AGREEMENT**

WHEREAS, the United States Government, through the National Affordable Housing Act of 1990, has established the HOME Investment Partnerships Act Program (“HOME” or “HOME Program”); and

WHEREAS, an Intergovernmental Agreement has been proposed between the City of Boulder, as lead agency, and other political subdivisions, including Louisville, for their participation in the HOME Program; and

WHEREAS, by this resolution the City Council desires to approve the Intergovernmental Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

Section 1. The City Council hereby approves the HOME Consortium Intergovernmental Agreement (the “Agreement”) by and between the City of Boulder, as the lead agency, the City of Louisville, and other political subdivisions, in substantially the same form as the copy of such Agreement accompanying this Resolution.

Section 2. The Mayor and City Clerk are hereby authorized to execute the Agreement on behalf of the City, and the Mayor is hereby further authorized to negotiate and approve such revisions to the Agreement as the Mayor determines are necessary or desirable for the protection of the City, so long as the essential terms and conditions of the Agreement are not altered.

PASSED AND ADOPTED this 20th day of May 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, Interim City Clerk

HOME CONSORTIUM INTERGOVERNMENTAL AGREEMENT

THIS AGREEMENT (“IGA”) is made and entered into this ____ day of _____, 2025 by and between the City and County of Broomfield, Boulder County, the cities of Boulder, Longmont, Lafayette, and Louisville, and the towns of Lyons, Superior, Jamestown, Nederland, Ward and Erie (each a “Consortium Member,” or collectively, the “Consortium Members”) and the City of Boulder, a Colorado home rule city, (as the “Lead Entity”), to form a Consortium for the purpose of participating in the HOME Investment Partnership Program of the United States Department of Housing and Urban Development (“HUD”).

RECITALS

WHEREAS, the United States Government, through the National Affordable Housing Act of 1990, has established the HOME Program and has designated the Lead Entity as a Participating Jurisdiction (“PJ”) to administer such federal funds, subject to certain conditions, for the purpose of expansion and rehabilitation of the supply of decent, safe, sanitary, and affordable housing and to strengthen partnerships among all levels of government and the private sector; and

WHEREAS, Section 216 (2) of the Act, as defined in “Definitions”, 42 U.S.C. 12746, provides that a consortium of geographically contiguous or overlapping geographical areas within which separate legal governmental subdivisions operate can be considered to be a single unit of general local government for the purposes of receiving an allocation and participating in the HOME Program and a determination has been made by HUD that the Lead Entity and Consortium Members are geographically contiguous or overlapping geographical areas within which separate legal governmental subdivisions operate and are eligible to participate in the HOME Program; and

WHEREAS, the Lead Entity and Consortium Members recognize the need to address the regional issues of increasing the supply of permanent affordable housing for lower income households, and develop affordable and supportive housing opportunities for lower-income persons and families and the homeless in Boulder and Broomfield counties and have determined that it will be mutually beneficial and in the public interest to enter into an intergovernmental agreement regarding regional participation in the HOME Program; and

WHEREAS, the Lead Entity desires to enter into this IGA with the Consortium Members to participate in a Consortium for the purpose of implementing a regional HOME Program authorized by the Act to enhance cooperation between jurisdictions and to maximize the use of resources available to local governments to affect the housing-related problems of lower-income people; and

WHEREAS, the Lead Entity has elected to administer such federal funds for itself and the Consortium Members through its Department of Housing and Human Services; and

WHEREAS, the City and County of Broomfield, Boulder County, the City of Longmont, and the City of Boulder agreed to participate in the HOME Investment Partnership Act Program

(“HOME Program”) and entered into a HOME Consortium Intergovernmental Agreement dated June 27, 2006; and

WHEREAS, the City and County of Broomfield, Boulder County, the City of Longmont, and the City of Boulder now wish to execute this IGA to also include the cities of Lafayette and Louisville, and the towns of Lyons, Superior, Jamestown, Nederland, Ward and Erie as Consortium Members; and

WHEREAS, participation in the HOME Consortium enhances cooperation between jurisdictions and maximizes the use of resources available to local governments to affect the housing-related problems of lower-income people; and

WHEREAS, the Lead Entity and Consortium Members are authorized to enter into cooperative agreements pursuant to the Colorado Constitution, Article XIV § 18, and § 29-1-203, C.R.S.; and

WHEREAS, the Lead Entity and Consortium Members desire to enter into this IGA to continue the HOME Consortium.

NOW THEREFORE, in consideration of the mutual covenants and promises contained in this IGA, the parties mutually agree to the following terms and conditions:

I. DEFINITIONS

For the purpose of this IGA, the terms defined in this section have the meanings given to them:

“Act” means Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, as amended, 42 U.S.C. 12701, *et seq.*

“Consolidated Plan” is a HUD required document. It serves as a planning document for the Consortium and a funding application under the Community Planning and Development formula grant programs (Community Development Block Grant (“CDBG”), and HOME Investment Partnership Program.

“Consortium” means the Consortium Members and Lead Entity acting pursuant to this IGA.

“HOME Consortium” means Units of General Local Government (UGLGs) that separately do not qualify to receive HOME funds. The UGLGs may join together to form a consortium for the purpose of receiving a HOME allocation and administering the HOME program as a single participating Jurisdiction (PJ).

“HUD” means the United States Department of Housing and Urban Development.

“Participating Jurisdiction” means the City of Boulder as Lead Entity.

“Regulations” means the rules and regulations promulgated pursuant to the Act, including but not limited to 24 CFR Parts 91 and 92, as amended.

II. PURPOSE

The purpose of this IGA is to form a Consortium of units of general local government for designation as a PJ under the Act, said PJ is to be known and hereinafter referred to as the Boulder-Broomfield Regional HOME Consortium or the Consortium, as defined herein.

III. GENERAL PROVISIONS

1. Term. The term of this IGA commences October 1, 2025, and runs through September 30, 2027. This IGA shall remain in effect during the period necessary to complete all eligible activities funded during federal fiscal years 2026 and 2027. These three federal fiscal years comprise the Consortium’s qualification period, and the Consortium Members are prohibited from withdrawing from the IGA during this period. Pursuant to 24 CFR 92.101(e), no member of the Consortium may withdraw from this IGA while this IGA remains in effect.

2. Renewal. This IGA shall automatically be renewed for the Consortium’s participation in successive qualification periods of three federal fiscal years each. No later than the date specified by HUD’s consortia designation notice or HOME consortia web page, the Lead Entity shall notify each Consortium Member in writing of its right to decide not to participate in the Consortium for the next qualification period and the Lead Entity shall send a copy of each notification to the HUD Field Office. If a Consortium Member decides not to participate in the Consortium for the next qualification period, the Consortium Member shall notify the Lead Entity, and the Lead Entity shall notify the HUD Field Office, before the beginning of the new qualification period.

3. Notices. The Lead Entity shall provide a minimum of 30 days advance written notice to each Consortium Member of the program requirements to be in effect for subsequent federal fiscal years or qualifying periods. Notice shall be sent by the Lead Entity to the following:

Housing Program Manager
City and County of Broomfield
One Descombes Drive
Broomfield, CO 80020

Director
Boulder County Housing Division
P.O. Box 471
Boulder, CO 80306

Housing and Community Investment Manager
Civic Center Complex
350 Kimbark Street
Longmont, CO 80501

Principal Planner
City of Lafayette
1290 S. Public Road
Lafayette, CO 80026

Planning Manager
City of Louisville
749 Main St.
Louisville, CO 80027

Planning & Building Director
City of Superior
124 E. Coal Creek Dr.
Superior, CO 80027

Affordable Housing Manager
Town of Erie
645 Holbrook St.
Erie, CO 80516

Town Administrator
Town of Lyons
432 5th Ave.
Lyons, CO 80540

Town Administrator
Town of Nederland
PO Box 396
Nederland, CO 80466

Mayor
Town of Jamestown
118 Main St.
Jamestown, CO 80455

Mayor
Town of Ward
PO Box 99
Ward, CO 80481

4. Termination.

- a. This IGA shall terminate if: (i) any one of the Consortium Members or the Lead Entity provides written notice of its decision not to participate in a subsequent three-year qualification period, or (ii) the Lead Entity fails to adopt, and submit to HUD an

amendment to this IGA that incorporates all changes necessary to meet “Cooperation Agreement Requirements” as prescribed by HUD in the Consortia Qualification Notice that is applicable to any subsequent qualification period beyond the original three-year term. The Lead Entity shall, by the date specified in HUD’s Consortia Qualification Notice for the next qualification period, notify the Consortium Members in writing of their right not to participate in the Consortium. All Consortium Members that are members of the Consortium will be on the same program year (January 1 to December 31) for the CDBG, HOME, ESG and HOPWA grant programs. Notices to the Consortium Members shall be sent to the addresses above in Section 3. Notices to the Lead Entity shall be sent to: Deputy Director of Housing, City of Boulder Housing and Human Services, PO Box 791, Boulder, CO, 80306. In the event this IGA is terminated its provisions must remain in effect until the HOME Program funds from each of the federal fiscal years of the qualification period are expended on eligible activities or returned to HUD.

b. **Termination Notices.** Termination notices, if any, shall be sent by any non-renewing Consortium Member to the Lead Entity.

5. Execution. This IGA shall be executed by the appropriate officers of each Consortium Member and the Lead Entity pursuant to authority granted them by their respective governing bodies, and a copy of the authorizing action and executed IGA shall be filed promptly at the offices of the Lead Entity.

6. Consolidated Plan. The Lead Entity and Consortium Members shall cooperate in the implementation of the HOME Program and shall cooperate in the preparation of the Consolidated Plan by providing funds proportionately to the annual funding percentage break down as allocated in **Exhibit A** to this IGA for the development of the Consolidated Plan, by providing input to the Consolidated Plan, and by holding any required public meetings during the preparation of the Consolidated Plan. Each Consortium Member must fully approve each Consolidated Plan for such Consolidated Plan to be considered to be approved and ready for submission to HUD.

7. Allocating HOME Program Funding. Program Funding will be allocated as set forth in Exhibit A.

8. Matching Funds. Each Consortium Member and the Lead Entity shall be responsible for providing matching funds required by federal regulations for any HOME Program funds allocated and accepted for use by that local government. As required by law, Consortium Members and Lead Entity allocations are subject to annual federal appropriations of HOME Program funds. No matching funds will be required from a Consortium Member that chooses not to participate for a particular program year.

All use of matching funds by Consortium Members must be reported to the Lead Entity, in a format to be determined by the Lead Entity, by the end of each federal fiscal year of this IGA.

9. Distribution of HOME Funds. Each Consortium Member will be responsible for deciding how to distribute its portion of HOME Program funds among eligible activities within its

jurisdiction, subject to the HOME Program requirements for a 15 percent set aside of funds for CHDO activities. It is the intent of the Consortium Members to meet the CHDO requirements jointly in the distribution of funds. In addition, each jurisdiction may choose to allocate some or all of its portion of HOME Program funds for one or more projects outside its jurisdiction, but within the Consortium boundaries, if the project is regional in scope and the jurisdiction determines that the project(s) benefits its residents.

10. Administrative Set Aside. As reflected below, each Consortium Member will be entitled to a percentage of the allowable HOME Program administrative set aside reflective of the HUD defined HOME Consortium Share, adjusted annually by HUD. The Consortium Members agree to provide a portion of their administrative fee to the Lead Entity. All administrative fees given to the Lead Entity shall be used to pay a portion of the administrative expenses of the entire Consortium. Furthermore, Consortium Member agree to provide an additional portion of their administrative fee to the government receiving the primary allocation each year.

Consortium Members	HOME Consortium Share	% of HOME Admin set aside	% of Admin Set Aside allocated to the Lead Entity
City of Boulder	Determined Annually by HUD	Determined Annually	n/a
City of Longmont	Determined Annually by HUD	Determined Annually	15%
Boulder County	Determined Annually by HUD	Determined Annually	100%
City and County of Broomfield	Determined Annually by HUD	Determined Annually	100%
CHDO Reserve	15%	-	-
Consortium Member receiving the annual primary allocation	-	10% of project costs	-

11. Affirmatively Furthering Fair Housing. The Consortium Members certify that they will affirmatively further fair housing with all distributed HOME Program funds under this IGA in compliance with 24 CFR 92.350. Each Consortium Member will be responsible for compliance with HUD regulations and, if applicable, for its own preparation and submission to HUD of the Impediments to Fair Housing Plan. The parties agree that the Lead Entity is prohibited from funding activities in or in support of a PJ that does not affirmatively further fair housing within its jurisdiction or that impedes the Lead Entity's actions to comply with the Consortium's fair housing certification. The Consortium Members acknowledge that noncompliance by the Consortium Members may constitute noncompliance by the Lead Entity which may provide cause for funding sanctions or remedial actions by HUD.

12. Citizen Participation. The Consortium Members certify that they will, with the Lead Entity, develop and adhere to a Citizen Participation Plan, concerning the use of HOME Program funds and low-income housing needs.

13. Program Income. “Program Income” as defined at 24 CFR 92.2 generated by a Consortium Member will be held by each Consortium Member in a separate account specific to the HOME Program. Program Income received by a Consortium Member shall be retained by that Consortium Member for additional eligible activities. Program Income must be disbursed before that Consortium Member requests funds from the Consortium. Appropriate documentation of the receipt and use of Program Income will be provided to the Lead Entity in a format to be determined by the Lead Entity.

IV. LEAD ENTITY RESPONSIBILITIES

1. Legal Liability and Responsibilities. The parties hereto recognize and understand that the Lead Entity will be the governmental entity required to execute all grant agreements received from HUD pursuant to the Lead Entity’s request for HOME Program funds. The Lead Entity will thereby become and will be held by HUD to be legally liable and have full responsibility for the execution of the HOME Program. The Lead Entity will be responsible for the Consortium’s annual Action Plan or Five-Year Consolidated Plan with an annual Action Plan component, when required, and for meeting the requirements of other applicable laws, overall administration, and performance of the HOME Program, including the HOME Program projects and activities to be conducted by the Consortium Members. The Lead Entity assumes overall responsibility for ensuring the Consortium’s HOME Program is carried out in compliance with the requirements of the Act, including requirements concerning a Consolidated Plan as set forth in the HOME Program regulations.

2. Eligibility Review and Compliance Monitoring. The Lead Entity’s supervisory, program and administrative obligations to the Consortium Members shall be limited to the performance of the administrative and program tasks necessary to make HOME Program funds available to the Consortium Members and to provide monitoring to various projects funded with HOME Program funds to ensure that they comply with applicable federal laws and regulations. The Lead Entity shall be responsible for determining eligibility and confirming the compliance of the HOME Program projects with applicable federal laws and regulations.

3. Reporting Requirements. The Consortium Members will provide the Lead Entity with an annual HOME Program activity report of HOME Program funded projects. The Consortium Members will also, on a quarterly reporting cycle, provide the Lead Entity with reports that capture and identify program income derived from the HOME Program funded activities.

V. CONSORTIUM MEMBERS’ RESPONSIBILITIES

1. Action Plan/Consolidated Plan Submissions. The Consortium Members shall prepare and submit to the Lead Entity their own separate annual Action Plan for the CDBG program, if applicable. The Consortium Members will submit their Action Plan and/or Consolidated Plan and/or information on proposed annual use of HOME Program funds, as applicable, to the Lead

Entity within a time frame established by the Lead Entity to enable the Consortium's Annual Action or Consolidated Plan to be submitted as a joint submission to HUD.

The Consortium Members shall submit reporting information called for by the Citizen Participation Plan to Lead Entity staff for inclusion into the report or plan. The Consortium Members are also responsible for informing their citizens of the impact of and proposed use of HOME Program funds (and/or CDBG funds) within the Consortium Members' jurisdiction.

2. Reporting Requirements. The Consortium Members shall prepare and submit applicable information on the use of HOME Program funding to the Lead Entity for consolidation into the HOME Program report, the following reports, if applicable, for submission to HUD according to applicable deadlines are Impediments to Fair Housing, Citizen Participation Plan, Minority Business Enterprise/Women's Business Enterprise reports, and federal cash transaction reports. The annual HOME Consolidated Action Plan Evaluation Report (CAPER) will be a joint effort with the Consortium Members providing information on their annual use of HOME Program funds as applicable. The Consortium Members will also prepare and submit any other reporting requirements required by HUD.

3. Lead Entity and Consortium Member Cooperation. The Lead Entity shall cooperate and work with the Consortium Members in the preparation of detailed projects and other activities to be conducted or performed within the Consortium Member during the federal program years this IGA is in effect. The Consortium Members agree to cooperate with the Lead Entity to undertake or to assist in undertaking housing assistance activities for the HOME Program.

4. Disallowed Expenditures. The Consortium Members assume full responsibility for payment of HOME Program expenditures made in their jurisdictions that are disallowed by HUD.

VI. SPECIAL PROVISIONS

1. Indemnification. Each party assumes responsibility for the actions and omissions of its agents and its employees in the performance or failure to perform work under this IGA. It is agreed that such liability for actions or omissions of its own agents and employees is not intended to increase the amounts set forth in the Colorado Governmental Immunity Act, now existing, or as may be amended. By agreeing to this provision, the parties do not waive nor intend to waive the limitations on liability which are provided to the parties under the Colorado Governmental Immunity Act § 24-10-101, *et seq.*, C.R.S., as amended.

2. Compliance with the Act. In the event there is a revision of the Act and/or regulations that would cause this IGA to be out of compliance with the Act or regulations, all parties to this IGA shall review this IGA to reasonably and in good faith renegotiate those items necessary to bring this IGA into compliance.

All parties understand that the refusal to renegotiate this IGA may result in the loss of the effective use of this IGA as of the date it is out of compliance with the Act and/or regulations as amended.

3. Monitoring and Accounting. The Lead Entity shall maintain financial, project, and other records and accounts for the Consortium in accordance with the requirements of the Act and regulations.

All Consortium Members agree to make available all records and accounts pertaining to HOME Program funded projects covered by this IGA at all reasonable times to their respective personnel and duly authorized federal officials.

4. Other Applicable Laws. All projects undertaken pursuant to this IGA shall be subject to any relevant state statutes, home rule charter provisions, assessment, planning, zoning, sanitary and building laws, ordinances and regulations applicable to each Consortium Member or smaller municipality in which a project receiving HOME Program funds is situated.

5. Authority to Amend IGA.

- a. The Lead Entity is authorized to amend the IGA to add new members or to incorporate automatic renewal provisions, or for other reasons approved by HUD on behalf of the entire consortium, unless otherwise specified in its IGA. This IGA is an integration of the entire understanding of the parties, and any amendment must be signed by the authorized representatives of the parties.
- b. Before the beginning of each new qualification period, the Lead Entity shall submit to the HUD Field Office a statement of whether or not any amendments have been made to this IGA, a copy of each amendment to this IGA, and, if the Consortium's membership has changed, the state certification required under 24 C.F.R. § 92.101(a)(2)(i). The Consortium shall adopt any amendments to this IGA that are necessary to meet HUD requirements for consortium agreements in successive qualification periods. The automatic renewal of the IGA will be void if: the Lead Entity fails to notify a Consortium member, or the HUD field office as required under this automatic renewal provision; a new Consortium member is added for the first year of a new qualification period; or the Lead Entity fails to submit a copy of each amendment to this IGA as required under this automatic renewal provision.

6. Lead Entity. Subject to the provisions of this IGA, the Lead Entity is authorized to act in a representative capacity for all of the Consortium Members for the purpose of the Act, and the Lead Entity assumes overall responsibility for ensuring that the Consortium's HOME Program is carried out in compliance with the Act including requirements concerning a Consolidated Plan. The lead entity for the Consortium shall be the City of Boulder.

7. Severability. Invalidation of any one or more of the provisions of this IGA shall in no way affect any of the other provisions thereof, which shall remain in full force and effect.

8. Financial Obligations of the Parties. Each party's financial obligations under this IGA are contingent upon appropriation, budgeting, and availability of specific funds to discharge those obligations. Nothing in this IGA constitutes a debt, a direct or indirect multiple fiscal year

obligation, a pledge of the credit of either party, or a payment guarantee by either party to the other party.

9. Execution by Counterparts; Electronic Signatures. This Agreement may be executed in multiple counterparts, each of which will be deemed an original, but all of which will constitute one agreement. The parties approve the use of electronic signatures, governed by the Uniform Electronic Transactions Act, C.R.S. §§ 24 71.3 101 to 121.

EXECUTED as of the date first set forth above.

SIGNATURE PAGES TO FOLLOW

CITY AND COUNTY OF BROOMFIELD

Mayor

SEAL

ATTEST:

City Clerk, City and County of Broomfield

APPROVED AS TO FORM:

City Attorney, City and County of Broomfield

BOULDER COUNTY

By: _____
Chair of the Board of County Commissioners

Date

ATTEST:

Clerk to the Board

CITY OF LONGMONT

MAYOR

ATTEST:

CITY CLERK

DATE

APPROVED AS TO FORM:

ASSISTANT CITY ATTORNEY

DATE

PROOFREAD

DATE

APPROVED AS TO FORM AND SUBSTANCE:

ORIGINATING DEPARTMENT

DATE

CITY OF LAFAYETTE

By: _____
Mayor, City of Lafayette

Date

SEAL

ATTEST:

Clerk to the City Council

CITY OF LOUISVILLE

By: _____
Mayor, City of Louisville

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF SUPERIOR

By: _____
Mayor, Town of Superior

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF ERIE

By: _____
Mayor, Town of Erie

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF LYONS

By: _____
Mayor, Town of Lyons

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF NEDERLAND

By: _____
Mayor, Town of Nederland

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF JAMESTOWN

By: _____
Mayor, Town of Jamestown

Date

SEAL

ATTEST:

Clerk to the City Council

TOWN OF WARD

By: _____
Mayor, Town of Ward

Date

SEAL

ATTEST:

Clerk to the City Council

CITY OF BOULDER,
a Colorado home rule city

Nuria Rivera-Vandermyde
City Manager

Date: _____

ATTEST:

City Clerk

Date: _____

APPROVED AS TO FORM:

City Attorney's Office

Date: _____

EXHIBIT A
Allocation of Funding

The intention of the Consortium is to provide the majority of the annual HOME fund allocation to support a single project where possible. This annual allocation does not include the funds required to be set aside to support Community Housing Development Organization (“CHDO”) development activities (15 percent), the program administration portion (10 percent), or Broomfield's annual allocation (13 percent). Funds will rotate to different Consortium Members each year with the exception of the City of Boulder which will receive allocations for two consecutive years. The proposed multi-year rotation cycle is intended to be comparable to the HOME Consortium shares set forth in the HUD HOME Consortium Builder or other HUD estimating tool. The estimated annual funding will be adjusted according to actual funding allocated by HUD.

Funds will generally rotate according to the following schedule:

Consortium Members & Lead Entity	Year 1 and 5	Year2 and 6	Year 3	Year4
City of Boulder (PJ or Lead Entity)			X	X
City of Longmont	X			
Boulder County		X		
City and County of Broomfield*	X	X	X	X
CHDO Reserve	X	X	X	X

*Broomfield is electing to maintain its annual allocation to support its ongoing TBRA program.

Funding priority will be guided by the agreed upon schedule. Each Consortium Member referenced above is in line to receive an allocation.

There is an exception to having a fixed position in the fund rotation if a Consortium Member elects to receive an annual program allocation. While this election excludes the Consortium Member from a fixed position in the rotation, it does not eliminate the possibility of this Consortium Member being considered for the allocation when another project is not identified. The cities of Lafayette, and Louisville, and the towns of Lyons, Superior, Jamestown, Nederland, Ward and Erie may access funds through Boulder County, who is the designated “fiscal agent” within the consortium for the smaller municipalities.

It is the intent of the Consortium Members to meet the CHDO requirements jointly in the distribution of funds. Annually, the CHDO set aside allocation will be distributed based on the location of a CHOO-eligible project. Priority will be given to a CHOO project located in the Consortium Member receiving the primary allocation in each year. If that Participating Jurisdiction cannot identify a CHDO-eligible project within their geographic boundary(ies) that will meet the HOME requirements (timeliness, set aside, etc.), it will be the responsibility of all Consortium Members to seek non-profit agencies that are eligible to receive CHDO funds.

Potential HOME projects will be presented, reviewed, prioritized and selected jointly by the Consortium Members. Following approval by the Consortium Members, if a governing body

exists in the jurisdiction receiving the HOME funding, the project(s) will be presented to the governing body for local approval. The City of Longmont Housing and Community Investment staff receives funding recommendations from two advisory groups with their City Council approving projects. The Broomfield County Commissioners approve projects located in the City and County of Broomfield. Projects located within the City of Boulder will be reviewed and recommended by the City Manager appointed Technical Review Group. The Board of County Commissioners approve projects located throughout Boulder County. Following local approval where applicable, as the Lead Entity assigned the fiduciary responsibility of the HOME Consortium, the City of Boulder City Manager will approve all HOME funding allocations.