City of Louisville
COLORADO • SINCE 1878

CITY COUNCIL COMMUNICATION
AGENDA ITEM 8E

SUBJECT: 2025 BUDGET AMENDMENT

i. **RESOLUTION NO. 30, SERIES 2025 – A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, CONSERVATION TRUST - LOTTERY FUND, HISTORIC PRESERVATION FUND, RECREATION FUND, OPEN SPACE FUND, PARKS FUND, CAPITAL PROJECTS FUND, IMPACT FEE FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, SOLID WASTE & RECYCLING UTILITY FUND, TECHNOLOGY MANAGEMENT FUND AND FLEET MANAGEMENT FUND FOR CARRY FORWARD OF APPROPRIATIONS AND ADDITIONAL APPROPRIATIONS WITHIN SUCH FUNDS AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, CAPITAL PROJECTS FUND, WASTEWATER UTILITY FUND, SOLID WASTE AND RECYCLING UTILITY FUND AND GOLF COURSE FUND**

ii. **RESOLUTION NO. 31, SERIES 2025 – A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING APPROPRIATIONS IN THE LOUISVILLE REVITALIZATION COMMISSION**

DATE: MAY 20, 2025

PREPARED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR
MAHYAR MANSURABADI, FINANCIAL ANALYST

PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR
MAHYAR MANSURABADI, FINANCIAL ANALYST

SUMMARY:
Staff is seeking Council's approval of the First Amendment to the 2025 City and Louisville Revitalization Commission (LRC) Budgets necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

BACKGROUND/PRIOR DISCUSSIONS:
This information was presented and recommended for approval by the City Finance Committee on April 17. Budget amendments are done at least once a year to accommodate carry forwards and other adjustments.

ANALYSIS:
Attached to this communication are Appendices (A-F) to the proposed Resolutions. The amendment contains six general sections/purposes, which can be summarized as Capital carry forward of Prior Year appropriations, previously approved Council Capital and Operational Adjustments since the 2025 Budget Adoption, City Staff recommended appropriation adjustments, adjustments to City Sources/Revenue, adjustments to interfund transfers and adjustments to LRC appropriations and revenues, all of which correspond to the following appendices:

A. Carry forward of remaining and unused appropriations from 2024 to 2025 for capital projects that Council approved for 2024 but, for various reasons, need to extend into 2025. Staff is requesting unspent budgets for certain significant projects not completed or equipment not purchased in 2024 to be added to the 2025 budget. The total amount of this portion of the expenditure amendment, broken out by Fund as follows;

   a. Fund 101 – General Fund - $169,700
   b. Fund 202 – Conservation Trust - $261,035
   c. Fund 207 – Historical Preservation - $60,850
   d. Fund 208 – Recreation Center- $40,000
   e. Fund 210 – Open Space - $431,319
   f. Fund 211 – Parks - $778,617
   g. Fund 301 – Capital - $16,486,860
   h. Fund 501 – Utilities/Water - $10,982,972
   i. Fund 502 – Utilities/Wastewater - $4,532,833
   j. Fund 503 – Utilities/Storm - $878,098
   k. Fund 602 – Technology - $9,209
   l. Fund 603 – Fleet - $125,137

   Total - $34,756,631

   Line-item detail of this Section can be found in Appendix A

B. Adopt previous Council-approved operational and capital appropriation adjustments to the 2025 expenditure budget for items that staff did not anticipate, or were not measurable, at the time Council adopted the original 2025 budget last November. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;

   a. Fund 101 – General - $127,000
   b. Fund 301 – Capital - $346,989
   c. Fund 501 – Utilities/Water - $550,500

   Total - $1,029,489

   Line-item detail of this Section can be found in Appendix B

C. Adopt other Staff Recommended operating appropriation adjustments to 2025 expenditures for grants, art sculpture funded by the LRC, adjustments to Solid Waste & Recycling to align with contract expense, and administrative close out entries. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;
    a. Fund 101 – General - $103,500
    b. Fund 210 – Open Space - $(20,000)
    c. Fund 510 – Solid Waste & Recycling - $400,000

    Total - $483,500

    Line-item detail of this Section can be found in Appendix C

D. Adopt Sources/ Revenue adjustments to the 2025 Budget. The total amount of this portion of the amendment, broken out by fund is as follows;
    a. Fund 101 – General - $70,700
    b. Fund 301 – Capital - $10,701,558
    c. Fund 510 – Solid Waste & Recycling - $400,000
    d. Fund 520 – Golf - $508,000

    Total - $11,680,258

    Line-item detail of this Section can be found in Appendix D

E. Adopt Sources and Uses transfer appropriations to the 2025 Budget. The total amount of this portion of the amendment, broken out by fund is as follows;
    a. Fund 208 – Recreation - $945,000
    b. Fund 301 – Capital - $(1,069,216)
    c. Fund 302 – Impact Fee - $124,216
    d. Fund 501 – Water - $600,000
    e. Fund 502 – Wastewater - $(600,000)

    Total - $0

    Line-item detail of this Section can be found in Appendix E

F. Carry forward unused appropriations from 2024 to 2025 for the LRC that LRC and Council approved for 2024 but, for various reasons, need to extend into 2025 and Revenue adjustments to align with the timing of Bond.
    a. Fund 221 – Urban Revitalization District - $850,700

    Total - $850,700

    Line-item detail of this Section can be found in Appendix F

Note: The proposed LRC budget amendment was reviewed and approved by the LRC at their April 9th meeting.

SUMMARY OF ADJUSTMENTS SINCE THE APRIL 17th FINANCE COMMITTEE MEETING:

No adjustments have been made to this item from the April Finance Committee presentation.

2025 COUNCIL WORK PLAN:
The budget amendments support all City work, including items on the 2025 Council City Work Plan, particularly supporting Core Services.

FISCAL IMPACT:
The proposed budget amendment increases the City expenditure budget by $37,938,836, offset by additional revenues in the amount of $13,349,474, for a net impact to all City funds of $24,589,362.

The proposed budget amendment increases the appropriations within the LRC 2025 budget by $4,073,170 to $6,173,870, offset by additional revenues in the amount of $1,250,000, for a net impact of $850,700.

The fiscal impact of the proposed amendment is summarized by Fund and found on Attachment (3) titled 'Summary Detail of the Impacts to the City's 2025 Budget'.

Upon approval of this adjustment, all funds with reserve requirements are to remain in full compliance with City Financial Reserve Policies.

ALTERNATIVES:
Council may choose to approve this amendment as recommended, and as supported by the Finance Committee. Council may propose to modify or not approve the amendment. It should be noted, many of the items presented have already been approved by Council and this represents the formal amendment to the budget subsequent to those individual approvals. Changing course at this point would likely incur greater costs to the City and will have service level impacts across many programs and services.

RECOMMENDATION:
Council is being asked to approve the proposed budget amendments to the Budget Year 2025 necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

ATTACHMENTS
1. Resolution No. 30, Series 2025 – Citywide
1a. Appendices A - E
2. Resolution No. 31, Series 2025 – Louisville Revitalization Commission
2a. Appendix F

3. Summary Detail of the Impacts to the City's 2025 Budget
4. PowerPoint Presentation

RESOLUTION NO. 30
SERIES 2025

A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, CONSERVATION TRUST - LOTTERY FUND, HISTORIC PRESERVATION FUND, RECREATION FUND, OPEN SPACE FUND, PARKS FUND, CAPITAL PROJECTS FUND, IMPACT FEE FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, SOLID WASTE & RECYCLING UTILITY FUND, TECHNOLOGY MANAGEMENT FUND AND FLEET MANAGEMENT FUND FOR CARRY FORWARD OF APPROPRIATIONS AND ADDITIONAL APPROPRIATIONS WITHIN SUCH FUNDS AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, CAPITAL PROJECTS FUND, WASTEWATER UTILITY FUND, SOLID WASTE & RECYCLING UTILITY FUND AND GOLF COURSE FUND

WHEREAS, the need exists to amend the 2025 budget by amending appropriations in the General Fund, Conservation Trust - Lottery Fund, Historic Preservation Fund, Recreation Fund, Open Space Fund, Parks Fund, Capital Projects Fund, Impact Fee Fund, Water Utility Fund, Wastewater Utility Fund, Storm Water Utility Fund, Solid Waste & Recycling Utility Fund, Technology Management Fund and Fleet Management Fund for carry forward of appropriations and additional appropriations within such funds and adjusting budgeted revenue in the General Fund, Capital Projects Fund, Wastewater Utility Fund, Solid Waste & Recycling Utility Fund and Golf Course Fund; and

WHEREAS, the need to amend the 2025 budget arises:

1. To carry forward unused appropriations from 2024 to 2025 for projects that Council approved for 2024 but, for various reasons, needed to extend into 2025;
2. To adopt other operating and capital adjustments to the 2025 expenditure budget for previously Council approved items since Council adopted the original 2025 budget;
3. To adopt other operating adjustments to the 2025 expenditure budget recommended by the Staff;

WHEREAS, funding for any increase in appropriations will come from new/increased revenue or from fund reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO TO ADJUST APPROPRIATIONS AS FOLLOWS:

City of Louisville, Colorado
Schedule of Appropriations by Fund
2025 Budget

Fund Description	Adopted Budget	Sum of Budget Amendments	2025 Appropriations
General Fund	29,252,703	400,200	29,652,903
Conservation Trust-LotteryFund	300,100	261,035	561,135
Historic Preservation Fund	966,343	60,850	1,027,193
Recreation Center Fund	6,959,517	985,000	7,944,517
Open Space Fund	2,235,956	411,319	2,647,275
Parks Fund	2,782,984	778,617	3,561,601
Capital Projects Fund	20,917,113	16,833,849	37,750,962
Impact Fee Fund	340,000	124,216	464,216
Water Utility Fund	10,999,005	12,138,472	23,137,477
Wastewater Utility Fund	6,186,791	4,532,833	10,719,624
Storm Water Utility Fund	1,412,396	878,098	2,290,494
Solid Waste&Recyc Utility Fund	1,927,823	400,000	2,327,823
Technology Management Fund	146,300	9,209	155,509
Fleet Management Fund	169,700	125,137	294,837
Total Appropriations	$ 84,596,730	$ 37,938,836	$ 122,535,566

Summary of Revenue Adjustments

Fund Description	Adopted Budget	Sum of Budget Amendments	2025 Revenues
General Fund	27,093,241	70,700	27,163,941
Capital Projects Fund	18,856,013	11,770,774	30,626,787
Wastewater Utility Fund	5,714,795	600,000	6,314,795
Solid Waste&Recyc Utility Fund	1,903,631	400,000	2,303,631
Golf Course Fund	3,089,321	508,000	3,597,321
Total Revenues	$ 56,657,001	$ 13,349,474	$ 70,006,475

PASSED AND ADOPTED this 20th day of May 2025.

Christopher M Leh, Mayor

ATTEST:

Genny Kline, Interim City Clerk

Appendix A
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101515-540910	Prof Serv-Consulting	450,000	150,000	600,000	Land code rewrite
101730-530820	Arts Opportunity Programming	25,000	19,700	44,700	Carry forward funds to cover the cost of the replacement sign at the Arts Center.
101 Total			**169,700**		
202511-630048	Playgrounds (40%)	-	197,279	197,279	Playground renovations ongoing at Enclave/Sunflower and planned for Memory Square winter 2025/26
202511-660015	Wayfinding & Signs	-	63,756	63,756	Phase two wayfinding under design for implementation
202 Total			**261,035**		
207542-620113	Historical Museum Structural	-	60,850	60,850	RFP expected in 2025 for remaining scope.
207 Total			**60,850**		
208535-620139	Miracote Deck	170,000	40,000	210,000	Bidding in progress for pool deck renovations to occur August 2025
208 Total			**40,000**		
210522-630188	PROS Long Range Plan	-	150,000	150,000	PROS LR and Trail MP Carry Forward - PY Was an operating acct
210524-660081	Trail Improvements	-	126,475	126,475	Hecla Lake trail resurfacing
210524-660300	Emergency & Maintenance Access	-	64,844	64,844	Construction in progress
210528-660316	Trails MasterPlan	-	50,000	50,000	PROS LR and Trail MP Carry Forward - PY Was an operating acct
210750-540900	Prof Services	50,000	40,000	90,000	Veg study is continuing into 2025
210 Total			**431,319**		
211511-630071	Parks and Open Space Signs	-	29,888	29,888	Carry Forward into 2025
211511-630101	Irrig Replacements & Improvs	-	463,702	463,702	Phase one irrigation controller replacements underway spring 2025 (funding combined with 301511-630101)
211511-630157	Park Site Furnishing Replacement	-	1,500	1,500	Carry Forward
211511-630188	PROS Long Range Plan	-	150,000	150,000	PROS LR and Trail MP Carry Forward - PY Was an operating acct
211511-640000	Additions to Fleet - Parks (60%)	-	13,228	13,228	Project continuing into 2025
211511-660292	Public Landscape Improvements	-	70,298	70,298	Planning for improvements on-going for spring/summer implementation (funding combined with 301511-660292)
211511-660316	Trails MasterPlan	-	50,000	50,000	PROS LR and Trail MP Carry Forward - PY Was an operating acct
211 Total			**778,617**		

Appendix A
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
301103-620133	Building Energy Efficiency	-	369,463	369,463	Part of Decarbonization Plan
301173-650058	City-Wide Telephone Syst Upgr	-	19,461	19,461	Project continuing into 2025
301173-660258	Middle Mile Fiber	100,000	20,221	120,221	Underway / In Progress (CF)
301191-640162	Generators for Critical Facili	-	4,900,556	4,900,556	Grant funded project continuing into 2025
301191-640165	City Svcs Security Cam Replace	-	44,727	44,727	Project underway
301211-620116	Police Dept Basement Restroom	-	137,257	137,257	Troubleshooting the new HVAC. Project will close in 2025.
301211-650106	Bi-Directional 700-800 Amplifier	-	187,000	187,000	Project is in-progress with equipment selection/vendor meetings. Item need for Emergency response/management space at PD
301211-650107	Communication Equip for EOC	-	29,500	29,500	Project is in-progress with equipment selection/prospective vendor meetings. Item need for Emergency response/management space in PD basement
301219-620120	Police Dept Electrical Work	-	20,083	20,083	Troubleshooting the new HVAC. Project will close in 2025.
301219-620148	Police/Court Roof Replacement	-	274,000	274,000	Expected to be completed in 2025
301312-660222	SH42 Corridor Improvements	-	6,860,617	6,860,617	Project is on-going
301313-630143	Median Landscape Reno	-	795,207	795,207	Phase two of median renovations being planned for fall 2025
301313-640000	Additions to Fleet - Parks (40%)	-	32,000	32,000	Project continuing into 2025
301313-660103	Median Improvements (& Playground	-	13,378	13,378	Median design on-going under this contract
301314-640001	Machinery & Equipment	-	70,735	70,735	Project continuing into 2025
301511-630048	Playgrounds (60%)	-	1,322,220	1,322,220	Construction underway at Enclave/Sunflower. planning for renovations at Memory Square for winter 2025/26
301511-630101	Irrig Replacements & Improvs	100,000	452,168	552,168	Phase one irrigation controller replacements underway spring 2025 (funding combined with 211511-630101)
301511-630118	Tennis Court Renovation	-	59,218	59,218	Project continuing into 2025
301511-630171	Irrigation Pump Replacement	-	30,000	30,000	Project continuing into 2025
301511-630172	Park Sign Replacement	-	2,792	2,792	Project continuing into 2025
301511-630175	Sports Field Lighting	-	247,944	247,944	Working on quotes for LED conversion
301511-630176	Tennis Court Rebuild	-	127,953	127,953	Completing work at mission green court spring 2025
301511-660292	Public Landscape Improvements	15,000	34,200	49,200	landscaping inventory improved for 2025 projects (funding combined with 211511-660292)
301511-660301	Surfacing Improvements	25,000	12,375	37,375	Surfacing at playgrounds and athletic infields in 2025
301524-660290	Open Space/Trail Improvements	-	32,374	32,374	Hecla Lake trail resurfacing
301537-620132	Golf Maint. Facility Improvements	-	119,734	119,734	Design of new maintenance building on-going
301537-630115	Cart Paths	-	15,711	15,711	Project continuing into 2025
301551-620036	Library Building Improvements	-	234,678	234,678	Project staring in April 2025
301552-620113	Historical Museum Structural	-	9,710	9,710	Project was on-hold. Expected to start in 2025
301553-620145	Fire Detection System	-	11,579	11,579	Completed in Jan 2025
301 Total			**16,486,860**		
501498-620146	NWTP HVAC Replacement	-	35,000	35,000	Part of Decarbonization Plan
501498-640045	Meters	1,900,000	1,899,871	3,799,871	Project to be awarded and begin this year
501498-640148	Chemical Mixing Equip Replace	-	13,604	13,604	May need additional repairs
501498-660141	Filter Media Replacement-No WTP	-	224,529	224,529	Project under construction
501498-660181	Water Line Replacement	1,398,000	300,000	1,698,000	Cary forward $300K from account 660181
501499-620149	SCWTP Administration Bldg	-	2,289,805	2,289,805	Currently in Design
501499-660289	Raw Water Infrastructure	-	495,770	495,770	Easement acquisitions are underway.
501499-660295	SCWTP Residual Management	-	5,724,393	5,724,393	Project in design
501 Total			**10,982,972**		
502498-640000	WWTP Vehicle & Equipment Replacem	82,100	516,214	598,314	Project continuing into 2025
502498-660297	Sewer Pipeline Rehab/Replace	-	125,019	125,019	Project continuing into 2025
502499-640159	Sewer Service Lateral Backflow	-	130,000	130,000	Project pushed to 2025
502499-660285	WWTP Solids Handling Upgrade	-	3,707,390	3,707,390	Project under construction
502499-660298	Fiber Optic Loop City Rd/Redtail	-	54,210	54,210	Dependent upon timing of Red Tail project
502 Total			**4,532,833**		
503499-640000	Motor Vehicle/Road Equipment	189,600	103,061	292,661	Project continuing into 2025
503499-660273	Storm Water Quality Master Plan	-	152,154	152,154	Project still ongoing
503499-660287	Storm Water Quality Master Plan	-	622,883	622,883	Project still ongoing
503 Total			**878,098**		
602120-650015	Computer-Hardware	142,550	3,419	145,969	PC replacement program
602120-650115	PW Electronic Review Conversio	-	5,790	5,790	Cameron wants to make a purchase
602 Total			**9,209**		
603511-640000	Motor Vehicle/Road Equipment	-	125,137	125,137	2024 funds are needed to support 2025 replacements- 2024 limited inventory available
603 Total			**125,137**		
Totals			**34,756,631**		

Appendix B
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Items Previously Approved by Council

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes/Council Approval Date
101141-51XXXX	Personnel	623,206	(122,500)	500,706	Shift appr. from personnel to contractor for mitigation (grant funded) 3/4/25
101141-540900	Prof Serv-Other	5,000	122,500	127,500	Shift appr. from personnel to contractor for mitigation (grant funded) 3/4/25
101145-532360	Vacancy Bonus Incentive	-	127,000	127,000	BAP Vacancy Bonuses for Kroger 8/6/24 and Shamrock Foods 7/11/23
101 Total			**127,000**		
301313-640183	Block party trailer	-	30,000	30,000	Block party trailer 4/1/25. Partially externally funded.
301313-660310	Downtown Vision CIP	1,000,000	192,773	1,192,773	Contract came in higher than anticipated 1/21/25
301551-620036	Library Building Improvements	-	124,216	124,216	Proposal came in higher than anticipated 2/18/25
301 Total			**346,989**		
501461-550020	Parts/Repairs/Maint-Equip	235,000	165,000	400,000	HBWTP Drying Bed Media Replacement 4/1/25
501499-660317	Lead & Copper Water srvc Line	-	390,500	390,500	Water Service Line 4/1/25
501 Total			**555,500**		
Totals			**1,029,489**		

Appendix C
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Staff Recommendations

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101141-522500	Non-Capital Furn/Equip/Tools	4,000	7,300	11,300	ULI Grant expense (grant funded)
101610-538395	Museum Grant Expense	700	25,500	26,200	Aligning expense with grant SCFD revenue
101730-530820	Arts Opportunity Programming	25,000	13,800	38,800	Greg Fields Sculpture - Funded by LRC/URD *(532303)*
101600-538390	Library Grant Expense	11,000	56,900	67,900	Library Foundation grant funded expenses
101 Total			**103,500**		
210524-640001	Machinery and Equipment	20,000	(20,000)	-	Work complete in 2024, appropriations no longer needed
210 Total			**(20,000)**		
510481-540590	Prof Serv-Solid Waste Haulin	1,665,200	400,000	2,065,200	Adjusting budget to align with Republic contract expense
510 Total			**400,000**		
Totals			**483,500**		

Appendix D

City of Louisville, Colorado

2025 Budget Amendment Detail

Changes to 2025 Revenue Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101055-464111	Capital Contribution from URD	-	13,800	13,800	Greg Fields Sculpture, funding is provided by the LRC/URD
101055-464145	Library Foundation Contribution	-	56,900	56,900	Library Foundation provided funding
101 Total			**70,700**		
301001-431000	Federal Grants	-	4,379,139	4,379,139	FEMA HMGP - Generators
301001-431000	Federal Grants	-	2,809,419	2,809,419	HW42 federal grant
301001-432200	State Grant	-	3,000,000	3,000,000	HW42 state grant
301001-432500	State Grant - GOCO	-	500,000	500,000	GOCO Grant for playgrounds
301001-464114	Donations	-	13,000	13,000	Block party trailer funding (Marshall Together)
301 Total			**10,701,558**		
510032-443200	Residential User Fee	1,665,190	400,000	2,065,190	Adjusting budget to align with Republic contract expense
510 Total			**400,000**		
520053-431500	FEMA Grant 2013 Flood	-	435,000	435,000	2013 FEMA Flood Grant
520053-432200	State Grant - Misc	-	73,000	73,000	2013 FEMA Flood Grant - State portion
520 Total			**508,000**		
Totals			**11,680,258**		

Appendix E
City of Louisville, Colorado
2025 Budget Amendment Detail
Transfers

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
208539-990306	Transfer to Cap Project-Rec	-	200,000	200,000	Broncos Donation for Playgrounds
208053-990301	Transfer to Cap Project-Rec	-	745,000	745,000	Part of Decarb HVAC plan, transferring to capital fund for Rec Center Decarb
208 Total			**945,000**		
301001-980208	Transfer from Recreation	-	(200,000)	(200,000)	Broncos Donation for Playgrounds
301001-980208	Transfer from Recreation	-	(745,000)	(745,000)	Transfer for Rec Center Decarb HVAC
301001-980302	Tfer from Impact Fee Fund	-	(124,216)	(124,216)	Transferring Library impact fee to cover library Capital Project
301 Total			**(1,069,216)**		
302910-990301	Transfer to Cap Projects Fund		124,216	124,216	Transferring Library impact fee to cover library Capital Project
302 Total			**124,216**		
501910-990502	Transfer to Wastewater	-	600,000	600,000	Wastewater interfund loan Fund $600,000 in 2025, $300,000 in 2026
501 Total			**600,000**		
502001-980501	Tfer from Water Fund	-	(600,000)	(600,000)	Wastewater interfund loan Fund $600,000 in 2025, $300,000 in 2026
502 Total			**(600,000)**		
Totals			-		

RESOLUTION NO. 31
SERIES 2025

A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING APPROPRIATIONS IN THE LOUISVILLE REVITALIZATION COMMISSION

WHEREAS, the need exists to amend the 2025 budget by amending appropriations in the Louisville Revitalization Commission; and

WHEREAS, the need to amend the 2025 budget arises:
1. To carry forward unused appropriations from 2024 to 2025 for projects that Council approved for 2024 but, for various reasons, needed to extend into 2025;

WHEREAS, funding for any increase in appropriations will come from new/increased revenue or from fund reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

SECTION 1. That the 2025 Louisville Revitalization Commission appropriation be increased by $2,100,700, from $4,073,170 to $6,173,870.

PASSED AND ADOPTED this 20th day of May 2025.

Christopher M Leh, Mayor

ATTEST:

Genny Kline, Interim City Clerk

Appendix F
City of Louisville, Colorado
2025 Budget Amendment Detail
Adjustments to 2025 Urban Revitalization Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
221065-493100	Bond Proceeds	(1,000,000)	(1,250,000)	(2,250,000)	Timing of Bond
221 Total			**(1,250,000)**		
221120-532324	Cap Contr - COL - Dwntn Vis Pl	1,000,000	1,250,000	2,250,000	Timing of Bond funded project
221120-532713	Asst Agrmnt - 1303 Empire Rd	-	650,000	650,000	Project continuing into 2025
221120-540900	Prof Serv-Other	20,000	70,000	90,000	Additional Professional Service budget for additional TIF reviews and other needed services
221120-630015	Pymts fr Contr Fund-DELO Devel	-	130,700	130,700	Project continuing into 2025
221 Total			**2,100,700**		
		Net	**850,700**		

City of Louisville, Colorado
Summary of Revenue, Expenditures, and Changes to Fund Balances
All Funds
2025 Budget

Fund Number	Fund Description	Cash Basis Beginning Fund Balance	Revenue & Other Sources	Expenditures & Other Uses		Amendment Revenue & Other Sources	Amendment Expenditures & Other Uses	Projected Ending Fund Balance	Variance Ending Fund Balance	% of Ending Fund Balance / Working Capital
101	**General**	**$ 17,430,861**	**$ 27,093,241**	**$ 27,780,263**	*[1]*	**70,700**	**400,200**	**$ 16,414,339**	**$ (1,016,522)**	**58%**
	Special Revenue Funds:									
202	Conservation Trust - Lottery	679,553	283,344	300,100		-	261,035	$ 401,762	$ (277,791)	
203	Cemetery Perpetual Care	871,329	61,331	17,600		-	-	$ 915,060	$ 43,731	
204	Cemetery	246,132	228,143	280,372		-	-	$ 193,903	$ (52,229)	69%
205	PEG Fees	16,779	16,225	20,050		-	-	$ 12,954	$ (3,825)	
206	Parking Improvement	102,368	3,034	50		-	-	$ 105,352	$ 2,984	
207	Historic Preservation	3,913,463	1,116,801	966,343		-	60,850	$ 4,003,071	$ 89,608	
208	Recreation	5,817,604	6,532,180	6,654,337	*[4]*	-	985,000	$ 4,710,447	$ (1,107,157)	62%
210	Open Space	1,766,739	2,672,348	2,120,996	*[2]*	-	411,319	$ 1,906,773	$ 140,033	75%
211	Parks	1,607,146	2,646,805	2,607,004	*[3]*	-	778,617	$ 868,330	$ (738,816)	26%
	Total Special Revenue Funds	**15,021,113**	**13,560,211**	**12,966,852**		**-**	**2,496,821**	**13,117,651**	**(1,903,462)**	
	Capital Project Funds:									
301	Capital Projects	20,454,645	18,856,013	20,917,113		11,770,774	16,833,849	$ 13,330,470	$ (7,124,175)	
302	Impact Fee	540,172	352,429	340,000		-	124,216	$ 428,385	$ (111,787)	
	Total Capital Project Funds	**20,994,818**	**19,208,442**	**21,257,113**		**11,770,774**	**16,958,065**	**13,758,855**	**(7,235,962)**	
	Debt Service Funds:									
402	Recreation Center Debt Service	839,239	1,413,484	1,742,600		-	-	$ 510,123	$ (329,116)	
	Total Debt Service Funds	**839,239**	**1,413,484**	**1,742,600**		**-**	**-**	**510,123**	**(329,116)**	
	Enterprise Funds (WC Basis):									
501	Water Utility	20,114,289	9,050,505	10,613,505	*[5]*	-	12,138,472	$ 6,412,817	$ (13,701,472)	
502	Wastewater Utility	5,550,532	5,714,795	5,949,501	*[6]*	600,000	4,532,833	$ 1,382,993	$ (4,167,539)	27%
503	Stormwater Utility	2,190,477	1,708,622	1,373,186	*[7]*	-	878,098	$ 1,647,815	$ (542,662)	
510	Solid Waste & Recycling Utility	342,391	1,903,631	1,927,823		400,000	400,000	$ 318,199	$ (24,192)	
520	Golf Course	1,418,262	3,089,321	3,743,833	*[8]*	508,000	-	$ 1,271,750	$ (146,512)	34%
	Total Enterprise Funds	**29,615,951**	**21,466,874**	**23,607,848**		**1,508,000**	**17,949,404**	**11,033,574**	**(18,582,378)**	
	Internal Service Funds (WC Basis):									
602	Technology Management	47,816	146,255	146,300		-	9,209	$ 38,562	$ (9,254)	
603	Fleet Management	793,481	27,835	169,700		-	125,137	$ 526,479	$ (267,002)	
	Total Internal Service Funds	**841,296**	**174,090**	**316,000**		**-**	**134,346**	**565,041**	**(276,256)**	
	Total All Funds	**$ 84,743,278**	**$ 82,916,341**	**$ 87,670,675**		**$ 13,349,474**	**$ 37,938,836**	**$ 55,399,583**	**$ (29,343,695)**	

[1]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***5.5% , which =***	***1,472,440***
[2]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***6.0% , which =***	***114,960***
[3]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***6.0% , which =***	***175,980***
[4]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***5.0% , which =***	***305,180***
[5]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***7.0% , which =***	***385,500***
[6]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***7.0% , which =***	***237,290***
[7]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***7.0% , which =***	***39,210***
[8]	***Projected Expenditures Include a Projected Operational "Turnback" of***	***4.0% , which =***	***111,200***

Harper Lake

Budget Amendment City and LRC 2025 Budgets

Ryder Bailey, CPA

Finance Director

May 20th, 2025

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

- Staff is seeking City Council's approval of the First Budget Amendment to the 2025 City and First Budget Amendment to the Revitalization Commission's Adopted Budgets.
- The Budget Amendment is largely administrative and is primarily driven by the timing of large capital and utility projects.
- Finance Staff "batches" budget amendments from previously heard and approved Council items.

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

- Today's amendment can be broken out into the following categories;
  - Capital Project Carry-forward (driven by timing),
  - Previously Approved Council Adjustments to Operational Budgets and Capital Projects since original Budget Adoption,
  - Staff Recommended Adjustments;
  - Adjustments to Sources/Revenues;
  - Adjustments to Interfund Transfers; and
  - Adjustments to the LRC's Budget.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

- Resolution Nos. 30 & 31 are the official amending documents and present the amendments by fund, the City's legal level of budgetary control.
- The Resolutions present the budget changes summarized by Fund.
- Appendices A - F to the Resolutions present the amendment by line item account, the greatest level of amendment detail.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

- The proposed budget amendment increases the City expenditure budget by $37,938,836, offset by additional revenues in the amount of $13,349,474, for a net impact to all City funds of $24,589,362.

- The proposed budget amendment increases the appropriations within the LRC 2025 by $2,100,700 from $4,073,170 to $6,173,870 offset by additional revenues in the amount of $1,250,000, for a net impact of $850,700.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

A. The total amount of Carry-forward appropriations from 2024 to 2025 for capital projects that Council approved for 2024 but, for various reasons, need to extend into 2025, broken out by Fund is as follows;
   a. Fund 101 – General Fund - $169,700
   b. Fund 202 – Conservation Trust - $261,035
   c. Fund 207 – Historical Preservation - $60,850
   d. Fund 208 – Recreation Center- $40,000
   e. Fund 210 – Open Space - $431,319
   f. Fund 211 – Parks - $778,617
   g. Fund 301 – Capital - $16,486,860
   h. Fund 501 – Utilities/Water - $10,982,972
   i. Fund 502 – Utilities/Waste Water - $4,532,833
   j. Fund 503 – Utilities/Storm - $878,098
   k. Fund 602 – Technology - $9,209
   l. Fund 603 – Fleet - $125,137

Total -$34,756,631

*Detail can be found in Attachment – Appendix A.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

A. The total amount of Carry-forward appropriations from 2024 to 2025 for capital projects that Council approved for 2024 but, for various reasons, need to extend into 2025. A few examples of continuing projects;
   A. Critical Facilities Generators (Grant funded) – $4.9M
   B. SH HWY 42 Corridor (Grant funded) - $6.9M
   C. Playgrounds (Grant funded) – $1.3M
   D. Utility Meter Replacement - $1.9M
   E. Sid Copeland Water Treatment Plant - $8M
      A. Admin Building - $2.3M
      B. Residual Management – $5.7M
   F. Waste Water Treatment Plant Solids Handling - $3.7M

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

B. The total amount of previously Council-approved operational and capital appropriation adjustments to the 2025 budget for items that were not part of the originally adopted 2025 is broken out by Fund as follows;
   a. Fund 101 – General - $127,000
   b. Fund 301 – Capital - $346,989
   c. Fund 501 – Utilities/Water - $555,500
   Total - $1,029,489

*Detail can be found in Attachment – Appendix B.

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

C. The total amount Staff Recommended operating appropriation adjustments to 2025 expenditures for grants, art sculpture funded by URD, adjustments to Solid Waste & Recycling to align with contract expense, and administrative close out entries is broken out by Fund as follows;

   a. Fund 101 – General - $103,500
   b. Fund 210 – Open Space - $(20,000)
   c. Fund 510 – Solid Waste - $400,000

   Total - $483,500

*Detail can be found in Attachment – Appendix C.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

D. The total amount Sources/Revenue adjustments to the 2024 Budget is $11,680,258.

Broken out by Fund as follows;

   a. Fund 101 – General - $70,700
   b. Fund 301 – Capital - $10,701,558
   c. Fund 510 – Solid Waste - $400,000
   d. Fund 520 – Golf - $508,000

   Total -$11,680,258

*Detail can be found in Attachment – Appendix D.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

E. The total amount of Transfer appropriation adjustments for 2025.

Broken out by Fund as follows;

a. Fund 208 – Recreation - $945,000
b. Fund 301 – Capital - $(1,069,216)
c. Fund 302 – Impact Fee - $124,216
d. Fund 501 – Water - $600,000
e. Fund 502 – Wastewater - $(600,000)
Total - $0

*Detail can be found in Attachment – Appendix E.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impacts:

F. The total amount of Carry-forward appropriations for Louisville Revitalization Commission (LRC) that LRC and Council approved for 2024 but, for various reasons, need to extend into 2025 and their associated Revenue adjustments;

a. Fund 221 – LRC – Revenues $1,250,000
b. Fund 221 – LRC - Expenditures <$2,100,700>
Net Impact to Fund - $850,700

*Detail can be found in Attachment – Appendix F.

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Impacts to Financial Reserves:

- Upon budget amendment adoption, all Funds with reserve requirements are projected to remain in full compliance with the City's Reserve Policies.

Fund	Minimum Reserve Met (15%)	Target Reserve Met (25%)
General Fund	√	√
Open Space Fund	√	n/a
Parks Fund	√	n/a
Cemetery Fund	√	n/a
Combined Utility Funds	n/a	√*
Recreation Fund	√	n/a
Golf Course Fund	√	n/a

*- 25% Reserve is the Minimum for Combined Utility Funds

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

Fiscal Impact by Aggregated Fund Group Type:

Fund Group	Revenue Amendment	Expenditure Amendment
General Fund	$70,700	$400,200
Special Revenue Funds (Lottery CTF, Historical Preservation, Recreation, Open Space, and Parks)	-	$2,496,821
Capital Project Fund	$11,770,774	$16,958,065
Utility and Golf Funds *(Enterprise Funds)*	$1,508,000	$17,949,404
Internal Service Funds *(Technology and Vehicle Funds)*	-	$134,346
LRC Fund*	$1,250,000	$2,100,700
Total	$14,599,474	$40,039,536

City of Louisville

Budget Amendment – Res. Nos. 30 & 31 Amending the 2025 City and LRC Budgets

The Finance Committee reviewed and supported approval of the proposed amendment at their April 17th meeting.

Staff's Recommendation is for Council to approve the Proposed Amendment to the 2025 City and Louisville Revitalization Commission's Budget.

Thank you, City Staff is available to answer questions.

City of Louisville