

SUBJECT: RESOLUTION NO. 84, SERIES 2025 – A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, PARKING IMPROVEMENT FUND, HISTORIC PRESERVATION FUND, CAPITAL PROJECTS FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, AND GOLF COURSE FUND AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, PARKING IMPROVEMENT FUND AND GOLF COURSE FUND

DATE: OCTOBER 21, 2025

PREPARED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR
MAHYAR MANSURABADI, FINANCIAL ANALYST

PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR
MAHYAR MANSURABADI, FINANCIAL ANALYST

SUMMARY:

Staff is seeking Council's approval of the Second Amendment to the 2025 City Budget necessary to complete Capital projects and Department Operational functions and goals.

BACKGROUND:

This information was presented and recommended for approval by the City Finance Committee on October 16. Budget amendments are done at least once a year to accommodate carry forwards and other adjustments.

Prior Discussions

November 4, 2024 – City Council adopted the 2025 Budget and Mill Levy (materials start on page 338 of the [packet](#)).

May 20, 2025 – [Budget Amendment No. 1](#) – City Council approved a Budget Amendment that addressed Capital carry forward of Prior Year appropriations, previously approved Council Capital and Operational Adjustments since the 2025 Budget Adoption, City Staff recommended appropriation adjustments, adjustments to City Sources/Revenue, adjustments to interfund transfers and adjustments to LRC appropriations and revenues.

ANALYSIS:

Attached to this communication are Appendices (A-C) to the proposed Resolution. The amendment contains three general sections/purposes, which can be summarized as previously approved Council Capital and Operational Adjustments since the 2025 Budget

Adoption and Last Budget Amendment, staff recommended appropriation adjustments, and Adjustments to City Sources/Revenue, all of which correspond to the following appendices:

- A. Adopt previous Council-approved operational and capital appropriation adjustments to the 2025 expenditure budget for items that were approved since the last budget amendment on May 20th. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;

- a. Fund 101 – General Fund - \$2,225,000
- b. Fund 207 – Historical Preservation - \$1,400,000
- c. Fund 301 – Capital - \$957,407
- d. Fund 501 – Utilities/Water - \$432,477
- e. Fund 502 – Utilities/Wastewater - \$119,803
- f. Fund 503 – Utilities/Storm - \$12,594

Total - \$5,147,281

*- Line item detail, including dates of Council's approval of the amendment, can be found in Appendix A – Items Previously approved by Council

- B. Adopt other Staff Recommended operating appropriation adjustments to 2025 expenditures for golf pro shop sales and administrative entries. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;

- a. Fund 206 – Parking Improvement Fund - \$100
- b. Fund 520 – Golf - \$50,000

Total - \$50,100

*- Line item detail of this Section can be found in Appendix B

- C. Adopt Sources/ Revenue adjustments to the 2025 Budget for Grant Awards, unanticipated Parking In Lieu Fee, and Golf pro shop merchandise sales revenue. The total amount of this portion of the amendment, broken out by fund is as follows;

- a. Fund 101 – General - \$108,000
- b. Fund 206 – Parking Improvement Fund - \$94,100
- c. Fund 520 – Golf - \$50,000

Total - \$252,100

*- Line item detail of this Section can be found in Appendix C

SUMMARY OF ADJUSTMENTS SINCE THE OCTOBER 16th, FINANCE COMMITTEE MEETING:

This item was presented and unanimously supported by the Finance Committee at their October meeting.

No adjustments have been made to this item from the October Finance Committee presentation.

2025 COUNCIL WORK PLAN:

Core Services – The budget amendment supports City work, including items on the 2025 Council City Work Plan.

FISCAL IMPACT:

Budgeted?: **Yes**, once the amendment is approved.

The proposed budget amendment increases the City expenditure budget by \$5,197,381, offset by additional revenues in the amount of \$252,100, for a net impact to all City funds of \$4,945,281.

Upon approval of this adjustment, all funds with reserve requirements are to remain in full compliance with City Financial Reserve Policies.

ALTERNATIVES:

Council may choose to approve this amendment as recommended, and as unanimously supported by the City Council Finance Committee. Council may propose to modify or not approve the amendment. It should be noted that many of the items presented have already been approved by Council, and this represents the formal amendment to the budget subsequent to those individual approvals. Changing course at this point would likely incur greater costs to the City and will have service level impacts across many programs and services.

RECOMMENDATION:

Approve the proposed budget amendments to the Budget Year 2025 necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

ATTACHMENTS

1. Resolution No. 84, Series 2025 – Citywide
2. Appendices A – C
3. PowerPoint Presentation

**RESOLUTION NO. 84
SERIES 2025**

**A RESOLUTION AMENDING THE 2025 BUDGET BY AMENDING
APPROPRIATIONS IN THE GENERAL FUND, PARKING IMPROVEMENT FUND,
HISTORIC PRESERVATION FUND, CAPITAL PROJECTS FUND, WATER UTILITY
FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, AND
GOLF COURSE FUND AND ADJUSTING BUDGETED REVENUE IN THE GENERAL
FUND, PARKING IMPROVEMENT FUND, AND GOLF COURSE FUND**

WHEREAS, the need exists to amend the 2025 budget by amending appropriations in the General Fund, Parking Improvement Fund, Historic Preservation Fund, Capital Projects Fund, Water Utility Fund, Wastewater Utility Fund, Storm Water Utility Fund, and Golf Course Fund for additional appropriations within such funds and adjusting budgeted revenue in the General Fund, Parking Improvement Fund, and Golf Course Fund; and

WHEREAS, the need to amend the 2025 budget arises:

1. To adopt other operating and capital adjustments to the 2025 expenditure budget for previously Council-approved items since Council adopted the original 2025 budget; and
2. To adopt other operating adjustments to the 2025 expenditure budget recommended by the Staff; and

WHEREAS, funding for any increase in appropriations will come from new/increased revenue or from fund reserves.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF LOUISVILLE, COLORADO TO ADJUST APPROPRIATIONS AS FOLLOWS:**

City of Louisville, Colorado
Schedule of Appropriations by Fund
2025 Budget

Fund Description	Adopted Budget	Sum of Budget	
		Amendments	2025 Appropriations
General Fund	29,652,903	2,225,000	31,877,903
Conservation Trust-LotteryFund	561,135	-	561,135
Cemetery Perpetual Care Fund	17,600	-	17,600
Cemetery Fund	280,372	-	280,372
PEG Fee Fund	20,050	-	20,050
Parking Improvement Fund	50	100	150
Historic Preservation Fund	1,027,193	1,400,000	2,427,193
Recreation Center Fund	7,944,517	-	7,944,517
Open Space Fund	2,647,275	-	2,647,275
Parks Fund	3,561,601	-	3,561,601
Capital Projects Fund	37,750,962	957,407	38,708,369
Impact Fee Fund	464,216	-	464,216
Debt Service-Rec Ctr Bond Fund	1,742,600	-	1,742,600
Water Utility Fund	23,137,477	432,477	23,569,954
Wastewater Utility Fund	10,719,624	119,803	10,839,427
Storm Water Utility Fund	2,290,494	12,594	2,303,088
Solid Waste&Recyc Utility Fund	2,327,823	-	2,327,823
Golf Course Fund	3,855,033	50,000	3,905,033
Technology Management Fund	155,509	-	155,509
Fleet Management Fund	294,837	-	294,837
Total Appropriations	<u>\$ 128,451,271</u>	<u>\$ 5,197,381</u>	<u>\$ 133,648,652</u>

Summary of Revenue Adjustments

Fund Description	Adopted Budget	Sum of Budget	
		Amendments	2025 Revenues
General Fund	27,163,941	108,000	27,271,941
Parking Improvement	3,034	94,100	97,134
Golf Course Fund	3,597,321	50,000	3,647,321
Total Revenues	<u>\$ 30,764,296</u>	<u>\$ 252,100</u>	<u>\$ 31,016,396</u>

PASSED AND ADOPTED this 21st day of October 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, City Clerk

Appendix A
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Items Previously Approved by Council

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes/Council Approval Date
101121-620179	101 W. Cherry St Property	-	2,225,000	2,225,000	Purchase of real estate at 101 W. Cherry St. Approved 10/7/25
101 Total			2,225,000		
207541-538420	Contributions and Grants	500,000	1,400,000	1,900,000	Purchase of 1016 Main St property to prevent demo, designate, and re-sell. Approved 8/5/25
207 Total			1,400,000		
301173-640000	IT Truck	45,000	5,900	50,900	IT EV Truck - Approved 6/3/2025
301312-660309	South Street Underpass	1,163,876	683,507	1,847,383	Shift 2026 funding into 2025 for final design, and will reduce the 2026 budget in the same amount. Approved 9/16/25
301312-660309	South Street Underpass	1,163,876	180,000	1,343,876	Contingency for the South Street Underpass. Approved 9/16/25
301312-660308	Via Appia Pedestrian Improvmnt	110,000	77,800	187,800	Shifting some 2026 budget into 2025, another adjustment will need to be made in 2026 shifting \$857,800 from 660012 to 660308. 9/16/25
301511-620158	Indoor Batting Cage	16,000	10,200	26,200	Additonal Funding for Indoor Batting Cage - Approved 6/3/25
301 Total			957,407		
501461-550020	Parts/Repairs/Maint-Equip	400,000	137,000	537,000	Emergency repair for critical parts - Approved 7/22/25
501498-640000	Vehicles	469,600	50,377	519,977	Flatbed Truck Approved 6/3/25
501498-640167	WTP Chlorine Dioxide Replacement	150,000	245,100	395,100	Move budget from 2026 forward to 2025 - Approved 7/8/25
501 Total			432,477		
502474-550070	Parts/Repairs/Maint-HVAC	5,310	119,803	125,113	HVAC - New explosion-proof heater for the Headworks building at the wastewater treatment plan. Approved 10/7/25
502 Total			119,803		
503499-640000	Vehicles	292,661	12,594	305,255	Flatbed Truck Approved 6/3/25
503 Total			12,594		
Totals			5,147,281		

Appendix B
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Expenditure Budget - Staff Recommendations

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
206120-540410	Prof Serv-Investment Fee	50	100	150	Required to prevent from exceeding appropriations at the fund level
206 Total			100		
520712-529100	Resale Merchandise	140,000	50,000	190,000	ProShop sales are better than anticipated, driving the need to adjust both exp and rev accounts
520 Total			50,000		
Totals			50,100		

Appendix C
City of Louisville, Colorado
2025 Budget Amendment Detail
Changes to 2025 Revenue Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101021-431000	Federal Grant	63,900	108,000	171,900	Co Responder Grant Award, extended 7.1.25-6.30.26
101 Total			108,000		
206031-446800	Parking Improvement Fee	-	94,100	94,100	Parking In Leui Fee out per code
206 Total			94,100		
520053-447150	ProShop Merchandise Sales	192,730	50,000	242,730	ProShop sales are better than anticipated, driving the need to adjust both exp and rev accounts
520 Total			50,000		
Totals			252,100		



 **City of
Louisville**
**Second Budget
Amendment to
the City's
2025 Budget**

Ryder Bailey, CPA
Finance Director
October 21st, 2025

Budget Amendment – Res. No. XX Amending the 2025 City Budget

- Staff is seeking City Council's approval of the Second Budget Amendment to the 2025 City's Budget.
- The Budget Amendment is administrative in nature, as most items were previously heard and approved by City Council.

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

- Today's amendment can be broken out into the following categories;
 - Previously Approved Council Adjustments to Operational Budgets and Capital Projects since the last Budget Amendment on May 20th (*Appendix A*); and
 - Staff Recommended Adjustments (*Appendix B*); and
 - Adjustments to Sources/Revenues (*Appendix C*).

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

- Resolution No. XX is the official amending document. It presents the amendments by **fund**, the City's legal level of budgetary control.
- Appendices A - C to the Resolutions present the amendment by line item account, the most granular level of amendment detail.

Budget Amendment – Res. No. XX Amending the 2025 City Budget

- The proposed budget amendment increases the City's expenditure budget by \$5,197,281, offset by additional revenues in the amount of \$252,100, for a net impact to all City funds of \$4,945,281.

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

Fiscal Impacts:

A. The total amount of previously Council-approved operational and capital appropriation adjustments to the 2025 budget for items that were approved since the last budget amendment on May 20th, broken out by Fund as follows;

- Fund 101 – General Fund - \$2,225,000
- Fund 207 – Historical Preservation Fund - \$1,400,000
- Fund 301 – Capital - \$957,407
- Fund 501 – Utilities/Water - \$432,477
- Fund 502 – Utilities/Wastewater - \$119,803
- Fund 503 – Utilities/Storm - \$12,594

Total - \$5,147,281

*Details can be found in Attachment – Appendix A.

Budget Amendment – Res. No. XX Amending the 2025 City Budget

Fiscal Impacts:

B. The total amount of Staff Recommended operating appropriation adjustments to 2025 expenditures for Golf Pro Shop merchandise sales and an administrative entry is broken out by Fund as follows;

- Fund 206 – Parking Improvement Fund - \$100
- Fund 520 – Golf - \$50,000

Total - \$50,100

*Details can be found in Attachment – Appendix B.

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

Fiscal Impacts:

C. The total amount Sources/Revenue adjustments to the 2025 Budget for a Grant Award, unanticipated parking in lieu revenue, and Golf Pro Shop Merchandise Sales, broken out by fund, is \$252,100.

- Fund 101 – General - \$108,000
- Fund 206 – Parking Improvement Fund - \$94,100
- Fund 520 – Golf - \$50,000

Total - \$252,100

*Details can be found in Attachment – Appendix C.

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

Impacts to Financial Reserves:

- Upon budget amendment adoption, all impacted Funds with reserve requirements are projected to remain in full compliance with the City's Reserve Policies.

Fund	Minimum Reserve Met (15%)	Target Reserve Met (25%)
General Fund	✓	✓
Combined Utility Funds	n/a	✓*
Golf Course Fund	✓	n/a

* The 25% Reserve is the **Minimum** for Combined Utility Funds

Budget Amendment – Res. No. XX

Amending the 2025 City Budget

Fiscal Impact by Aggregated Fund Group Type:

Fund Group	Revenue Amendment	Expenditure Amendment
General Fund	\$108,000	\$2,225,000
Special Revenue Funds <i>(Historical Preservation, Parking Improvement Fund)</i>	94,100	1,400,100
Capital Project Fund	-	957,407
Enterprise Fund - Golf	50,000	50,000
Enterprise Funds - Consolidated Utility Funds	-	564,874
Total	\$252,100	\$5,197,381

Budget Amendment – Res. No. XX Amending the 2025 City Budget

The City Council Finance Committee reviewed and supported approval of the proposed amendment at their October 16th meeting.

Staff's Recommendation is for the City Council to approve the Proposed Second Amendment to the 2025 City Budget as presented.

Thank you!