

SUBJECT: ADOPTION OF 2026 BUDGET AND MILL LEVY CERTIFICATION

- I. RESOLUTION NO. 90, SERIES 2025 – A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF LOUISVILLE, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026**
- II. RESOLUTION NO. 91, SERIES 2025 – ANNUAL APPROPRIATION RESOLUTION FOR THE CITY OF LOUISVILLE, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026**
- III. RESOLUTION NO. 92, SERIES 2025 – A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CITY OF LOUISVILLE, COLORADO FOR THE 2026 BUDGET YEAR**

DATE: NOVEMBER 3, 2025

**PRESENTED BY: DIANA LANGLEY, CITY MANAGER
RYDER BAILEY, CPA, FINANCE DIRECTOR**

SUMMARY:

This item presents the City of Louisville's 2026 Operating and Capital Budget and Property Tax Mill Levies for adoption.

There have been no changes or modifications from the Budget Public Hearing presentation to the City Council held on October 21st, 2025.

The 2026 Budget is supplemental to the 2025-2026 Biennial Budget. Please refer to the 2025-2026 Biennial Budget Document, adopted by City Council on November 4, 2024 [here / link](#).

BACKGROUND:

The formulation of the City's Budget is one of the most important financial activities that the City of Louisville undertakes annually. The budget process provides a comprehensive plan to deliver efficient services to the City's residents and stakeholders, aligning resources with the City's policies, goals, mission, and vision.

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Significant work by Staff, the Finance Committee, and City Council has led to a Structurally Balanced 2026 Budget for all City funds under consideration. Based upon feedback provided by Council over previously held public meetings on the 2026 Budget, Staff is presenting for adoption the 2026 Citywide Budget.

All previous Budget materials can be found on our City website, linked below.

- Monday, November 4th, 2024 – City Council Adoption of the Biennial 2025 / 2026 Budget – [Link to Materials](#)
- Tuesday, July 1st, 2025 – Finance Committee Special Meeting – 2026 Supplemental Budget Retreat Preview – [Link to Materials](#)
- Tuesday, July 23rd, 2025 – City Council Annual Budget Retreat– [Link to Materials](#)
- Thursday, August 21st, 2025 – Finance Committee - Update on the status of the 2026 Budget Development and Recap of the Budget Retreat– [Link to Materials](#)
- Tuesday, September 2nd – City Manager’s Recommended Budget Presentation – [Link to Materials](#)
- Tuesday, October 21st – City Manager’s Proposed Budget Presentation and Budget Public Hearing – [Link to Materials](#)

ANALYSIS:

City Staff have conducted extensive work and analysis in preparing the structurally balanced 2026 Supplemental Operating and Capital Budget for your consideration.

2025 COUNCIL WORK PLAN:

Core Services - Formulating the City’s budget is one of the most important financial activities that the City of Louisville undertakes annually. The budget process provides a comprehensive plan to deliver efficient services to the City’s residents and stakeholders, aligning resources with the City’s policies, goals, mission, and vision.

FISCAL IMPACT:

Budgeted?: **Not Applicable**

ALTERNATIVE(S):

N/A.

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RECOMMENDATION:

Staff recommend City Council formally approve the 2026 Operating & Capital Budget by adopting:

- Resolution No. 90, Series 2025, adopting the budget;
- Resolution No. 91, Series 2025, appropriating funds; and
- Resolution No. 92, Series 2025, levying property taxes.

ATTACHMENTS:

1. Resolution No. 90, Series 2025
2. Resolution No. 91, Series 2025
3. Resolution No. 92, Series 2025
4. Presentation

**RESOLUTION NO. 90
SERIES 2025**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF LOUISVILLE,
COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY
OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026**

WHEREAS, the City Council of Louisville has appointed the City Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the City Manager submitted a proposed budget to the City Council of Louisville on September 2, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 21, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases have been made to revenue, or reserves have been used, so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LOUISVILLE, COLORADO:**

SECTION 1. That the estimated revenue and expenditures for each fund as provided for in the budget are as summarized below in Exhibit A.

SECTION 2. That the budget as submitted, amended, and herein summarized by fund, a copy of which is attached hereto and incorporated herein by this reference, hereby is approved and adopted as the budget of the City of Louisville for the calendar year beginning on the first day of January 2026 and ending on the last day of December 2026.

SECTION 3. That the budget hereby approved and adopted shall be signed by the Mayor and City Clerk and made a part of the public record of the City of Louisville, Colorado.

PASSED AND ADOPTED this 3rd day of November 2025.

By: _____
Christopher M. Leh
Mayor

ATTEST:

By: _____
Genny Kline
City Clerk

Exhibit A
City of Louisville, Colorado
Summary of Budgeted Revenue, Expenditures, and Projected Changes to Fund Balances
All Funds
2026 Budget

	General Fund	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Enterprise Funds (Bdgt Basis)	Internal Service Funds (Bdgt Basis)	Total All Funds
Revenue & Other Sources:							
Total Revenue & Other Sources	28,782,474	13,939,443	17,483,447	1,415,000	28,220,110	142,550	89,983,024
Expenditures & Other Uses:							
Total Expenditures & Other Uses [1]	31,372,120	15,332,716	22,456,557	1,743,200	25,723,578	146,300	96,774,471

[1] Does not include adjustment for estimated "Turnback".

**RESOLUTION NO. 91
SERIES 2025**

**ANNUAL APPROPRIATION RESOLUTION FOR THE CITY OF LOUISVILLE,
COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND
ENDING DECEMBER 31, 2026.**

WHEREAS, the City Council has adopted the annual budget for the 2026 budget year and it is necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LOUISVILLE, COLORADO:**

SECTION 1. That out of the estimated revenue to be derived from all sources, as set forth in the 2026 budget, to be received into the funds listed below, which together with estimated reserves at January 1, 2026, make a total of estimated revenue and reserves, there is hereby appropriated to each such fund for the fiscal year beginning January 1, 2026, the amount listed in the following table:

City of Louisville, Colorado
Schedule of Appropriations by Fund
2026 Budget

Fund Description	2026 Appropriations
General	\$ 31,372,120
Conservation Trust - Lottery	305,600
Cemetery Perpetual Care	30,300
Cemetery	249,879
PEG Fees	20,050
Parking Improvement	150
Historic Preservation	1,763,315
Recreation	7,335,833
Open Space	2,681,197
Parks	2,946,392
Capital Projects	22,456,257
Impact Fee	300
Recreation Center Debt Service	1,743,200
Water Utility	10,802,852
Wastewater Utility	6,539,928
Stormwater Utility	2,220,772
Solid Waste & Recycling Utility	2,653,716
Golf Course	3,506,310
Technology Management	146,300
Total Appropriations	<u>\$ 96,774,471</u>

PASSED AND ADOPTED this 3rd day of November 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, City Clerk

**RESOLUTION NO. 92
SERIES 2025**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR
2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CITY OF
LOUISVILLE, COLORADO FOR THE 2026 BUDGET YEAR**

WHEREAS, the City Council of the City of Louisville has adopted the annual budget for the 2026 budget year in accordance with the Local Government Budget Law, on November 3, 2025; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$5,168,562; and

WHEREAS, the amount of money necessary from property tax revenue to balance the budget for the estimated debt service payments for the approved 2017 General Obligation Recreation Center Bonds is \$1,368,000; and

WHEREAS, the 2025 preliminary net valuation for assessment for the City of Louisville as certified by the County Assessor is \$1,080,037,913; and

WHEREAS, the City of Louisville is exempt from the statutory property tax revenue limitation (5.5% limit) due to the voter approval of Ballot Issue 2A on November 6, 2001; and

WHEREAS, the City of Louisville is exempt from the fiscal year spending limitation imposed by Article X, Section 20, to the Colorado Constitution, approved by the voters on November 3, 1992, due to the voter approval of Ballot Issue 2A on November 6, 2001.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LOUISVILLE, COLORADO:**

SECTION 1. That for the purpose of meeting all general operating expenses of the City of Louisville during the 2026 budget year, there is hereby levied a tax of 5.184 mills upon each dollar of the total valuation for assessment of all taxable property within the City for the year 2025.

SECTION 2. That for the purpose of meeting payments for bonded indebtedness of the City of Louisville during the 2026 budget year, there is hereby levied a tax of 1.375 mills upon each dollar of the total valuation for assessment of all taxable property within the City for the year 2025.

SECTION 3. That the City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the mill levies for the City of Louisville as herein above determined and set.

PASSED AND ADOPTED this 3rd day of November 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, City Clerk



2026 Budget & Mill Levy Adoption

Presented to: City Council

November 3rd, 2025

Diana Langley, City Manager

Samma Fox, Deputy City Manager

Ryder Bailey, CPA, Finance Director

Mahyar Mansurabadi, Financial Analyst

2026 Budget Highlights

- Market Pay Adjustment for the Police Department
- Joining the Boulder County Office of Disaster Management (ODM)
- Significant Investments in Information Technology, Security, and Process Improvement
- Marshall Fire Building Permit Rebate Set Aside
- Community Events (*150th/250th Celebration, Marshall Fire 5 Year, Council Sponsor Event Fund, and expanded Holiday Lighting*)
- **Structurally Balanced 2026 Budget**

Budget Calendar, Timeline, & Prior Discussions

- Monday, November 4th, 2024 – City's 2025/2026 Biennial Budget Adopted
- Tuesday, July 1st – Finance Committee Special Meeting – 2026 Budget
- Wednesday, July 23rd – City Council Annual Budget Retreat
- August 21st – Finance Committee Budget Update and Retreat Recap
- Tuesday, Sept 2nd – City Manager's Recommended Budget Presentation
- Tuesday, Oct 21st – City Manager's Proposed Budget Presentation / Budget Public Hearing
- **Monday, November 3rd – 2026 Budget and Mill Levy Adoption**

Summary of Changes made since the October 21st Budget Hearing Presentation

None

Mill Levies

- General Operating Mill Levy – **5.184** (unchanged from 2025)
- Recreation Center Debt Service Mill Levy – **1.375** (unchanged from 2025)

Staff's Recommendation

- Staff is requesting that the City Council approve three Resolutions:
 - Resolution Adopting the Budget; and
 - Resolutions Appropriating Funds; and
 - Resolution Levying Property Tax