

SUBJECT: RESOLUTION NO. 98, SERIES 2025 – A RESOLUTION
AUTHORIZING CHANGES TO THE APPROVED SIGNERS FOR
THE CITY’S BANKING AND FINANCIAL ACCOUNTS

DATE: DECEMBER 2, 2025

PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR

AUTHORED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR

SUMMARY:

Staff is requesting that Council approve an updated resolution authorizing changes to the approved signers for the City’s banking and financial accounts in response to the recent hiring of the Deputy Finance Director.

BACKGROUND:

Best fiscal and financial practices require the City to adopt formal approval of authorized employees to conduct the City’s financial transactions.

ANALYSIS:

A new Deputy Finance Director has been hired and the resolution needs to be updated to reflect such. Minor edits have been made to existing approver signors job titles.

2025 COUNCIL WORK PLAN:

Core Services – Oversight and management of banking and financial accounts is a core service.

FISCAL IMPACT:

Budgeted?: NA.

ALTERNATIVES:

NA

RECOMMENDATION:

Approve Resolution No. 98, Series 2025 authorizing changes to the approved signers for the City’s banking and financial accounts.

ATTACHMENTS:

1. Resolution No. 98, Series 2025

**RESOLUTION NO. 98
SERIES 2025**

**A RESOLUTION AUTHORIZING CHANGES TO THE APPROVED SIGNERS FOR
THE CITY'S BANKING AND FINANCIAL ACCOUNTS**

WHEREAS, the City of Louisville has various accounts with banking and financial institutions; and

WHEREAS, the City Council further desires to identify persons authorized as signers to the City banking and financial accounts.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOUISVILLE, COLORADO:

Section 1. The City Council hereby authorizes (1) Ryder Bailey, Finance Director, (2) James Franks, Deputy Finance Director (3) Julie Glaser, Accounting Supervisor, and (4) Genny Kline, City Clerk, as authorized signers for City banking and financial accounts.

Section 2. The City Council hereby directs the removal of any former permanent or interim employees and officers previously assigned as signers to the City bank and financial accounts.

Section 3. The City Manager is hereby authorized to execute and deliver all documents necessary to effect the changes described herein.

PASSED AND ADOPTED this 2nd day of December 2025.

Christopher M. Leh, Mayor

ATTEST:

Genny Kline, City Clerk